

<b>Manitoulin-Sudbury District Services Board POLICY &amp; PROCEDURES MANUAL</b>	
Section: I. Social Housing	Effective Date: <b>March 1, 2013</b>
Topic: I.9. Local Rules	Replaces : <b>NEW</b>
Subject: 9.1. Maximum Household Assets	
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**POLICY**

Eligibility for Rent-Geared-to-Income (RGI) is contingent upon the value of a household's assets to not exceed a specified maximum value.

Pursuant to section 35 of the Housing Services Regulations a Service Manager may make a local eligibility rule that would require a household who is applying for Rent-Geared-to-Income Assistance have an asset value lower than the determined Maximum.

**PROCEDURE**

For the purpose of this policy, the Manitoulin-Sudbury DSB has chosen to initiate policy with respect to Maximum Asset Limits.

This value will be set at \$100,000.

Current tenants in receipt of Rent-Geared-to-Income Assistance who have exceeded the policy limits will be granted a one-time exemption.

The DSB will follow the Housing Services Act and Regulations with respect to all exempt assets.

Reference: O. Reg. 367/11 section 35