Homeownership Program

The Homeownership Component of the Investment in Affordable Housing program is designed to provide assistance to qualifying households with the cost of the down payment for the purchase of a home in the form of a forgivable loan.



Office Locations

The Manitoulin-Sudbury DSB's programs and services Head office is located at:

210 Mead Boulevard Espanola, P5E 1R9

(705)862-7850 or toll-free 1-800-667-3145 Fax for Head Office & Satellite locations: (705) 862-7805 or toll-free 1-866-397-3334

Satellite offices are located in these communities:

Warren

P.O. Box 219, 39 Lafontaine St., P0H 2N0 (705)967-0639 or toll-free 1-877-213-4001

Chapleau

P.O. Box 1299, 12 Birch St.E, P0M 1K0 (705)864-0430 or toll-free 1-877-245-5595

Little Current

9050 Hwy 6, Unit D, P0P 1K0 (705)368-0238 or toll-free 1-800-690-5512

To inquire about services offered by the DSB call 1-800-667-3145



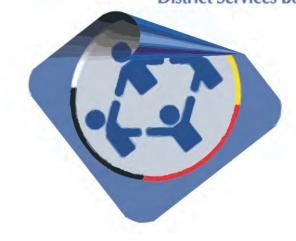


www.msdsb.net

Investment in Affordable Housing

Homeownership

Manitoulin-Sudbury
District Services Board



s Service Systems Manager for a number of social services programs aimed at empowering individuals to improve their circumstances, we believe that through investing in people, we are actively contributing to healthy communities to their sustained social and economic vitality. The Homeownership program aims to assist low-to-moderate income renter households to purchase an affordable home by providing down payment assistance in the form of a forgivable loan. The maximum down payment assistance is 10% of the purchase price of the home, see eligibility rules below.

Eligibility

- Seniors
- Persons with disabilities
- Victims of domestic violence
- ▶ Aboriginal people living off-reserve
- ▶ Residents of remote communities
- Low to moderate income singles and families

Household financial eligibility requirements

- ▶ Combined household income limit below \$50,000
- Combined household asset limit below \$50,000
- ▶ Purchase price of home limit below \$150,000
- Up to 10% down payment assistance in the form of a forgivable loan.

Eligible Unit Types

- Detached
- Semi-detached
- ▶ Town (condo and freehold)
- Stacked homes
- ▶ Row homes
- ▶ Apartments
- Duplexes

