



RESOLUTION 19- 46

DATE: May 23, 2019

MOVED BY: Richard Stephens

SECONDED BY: Bruce Killah

WHEREAS the audited financial statements for the operating year ended December 31, 2018 recorded a surplus of \$71,036; and

WHEREAS the Board by [Resolution # 02-97](#) dated May 23, 2002 has approved a Working Funds Reserve to a maximum of 15% of the municipal share of annual operating budget, which based on the 2019 operating budget of \$10,454,428 would be a maximum of \$1,568,164; and

WHEREAS the current provincial government has made it clear that funding in Children's Services will require a new in year municipal contribution; and

WEREAS the current provincial government has frozen Land Ambulance funding to 2018 approvals which are based on 2017 DSB budget; and

WHEREAS the current provincial government has frozen Ontario Works funding to 2018 actuals; and

WHEREAS the current provincial funding commitments for the 2019 budget year have not been fully approved or allocated.

THEREFORE BE IT RESOLVED THAT \$ 51,083 dollars be directed to the DSB's Working Reserve in order to bring it to the 15% that the Board has established; and

FURTHER BE IT RESOLVED THAT the balance of \$19,953 be directed to the DSB's Benefits Reserve.

Original Signed by Chair

CHAIR

MEMBER	YEAS	NAYS	MEMBER	YEAS	NAYS
BEER, JILL			LEVESQUE, MICHAEL		
GAMBLE, LESLIE			MALETTE, RICHARD		
GORHAM, VERN			ROOK, JIM		
HAM, DAVID			SANTI, DAVID		
HAYDEN, ARTHUR			STEPHENS, RICHARD		
KILLAH, BRUCE			VAN ALSTINE, MAUREEN		
LEONARD, DAVID			WHYNOTT, NED		