



RESOLUTION 17- 42

DATE: May 25, 2017

MOVED BY: Dean Wenborne

SECONDED BY: Vern Gorham

WHEREAS the audited financial statements for the operating year ended December 31, 2016 recorded a surplus of \$343,910; and

WHEREAS the Board by [Resolution # 02-97](#) dated May 23, 2002 has approved a Working Funds Reserve to a maximum of 15% of the municipal share of annual operating budget, which based on the 2017 operating budget of \$10,422,165 would be a maximum of \$1,563,325;

THEREFORE BE IT RESOLVED THAT \$ 0 dollars be directed to the DSB's Working Reserve in order to bring it to the 15% that the Board has established; and

FURTHER BE IT RESOLVED THAT \$343,910 be distributed to the DSB's member municipalities as per the apportionment formula in place in the year 2016.

Carried

Leslie Sault

 CHAIR

MEMBER	YEAS	NAYS	MEMBER	YEAS	NAYS
BAKER, BILL			LEVESQUE, MICHAEL		
DUFOUR, RAY			LOVELACE, EDGAR		
DUPLESSIS, KEN			MACNEVIN, AL		
GAMBLE, LESLIE			RUSSELL, ERIC		
GORHAM, VERN			SCHOPPMANN, PAUL		
KILLAH, BRUCE			WENBORNE, DEAN		
LEONARD, DAVID			WHYNOTT, NED		