



RESOLUTION 15-69

DATE: September 24, 2015

MOVED BY: Al MacNevin

SECONDED BY: Eric Russell

WHEREAS the Manitoulin-Sudbury DSB Property Committee has reviewed the Mindemoya EMS Property Purchase - Issue Report and is recommending approval to the Board; and

WHEREAS the Manitoulin-Sudbury DSB Board authorized its CAO to negotiate the purchase of the Mindemoya EMS base; and

WHEREAS The CAO negotiated the sale of property for \$210,000 and the buyout of the remaining 24 month lease at \$76,104 for a total of \$286,104 plus legal fees of \$5,109.

THEREFORE BE IT RESOLVED THAT the Manitoulin-Sudbury DSB approves the [Mindemoya EMS Property Purchase- Issue Report](#) and directs staff to action the recommendations contained within the report; and

FURTHER BE IT RESOLVED THAT the Manitoulin-Sudbury DSB authorize the \$210,000 purchase price plus the \$5,109 closing costs be funded by the Working Funds Reserve which will be repaid annually over 10 year term at an interest rate of 3%.



 CHAIR

Carried

MEMBER	YEAS	NAYS	MEMBER	YEAS	NAYS
BAKER, BILL			MACNEVIN, AL		
FALLDIEN, LAURIER			MEIKLEHAM, STEWART		
GAMBLE, LESLIE			PICHE, RON		
KILLAH, BRUCE			ROOK, JIM		
LEONARD, DAVID			RUSSELL, ERIC		
LEVESQUE, MICHAEL			WENBORNE, DEAN		
LOVELACE, EDGAR			WHYNOTT, NED		