



RESOLUTION 12- 48

DATE: May 24, 2012

MOVED BY: André Byham

SECONDED BY: Jack McMillan

WHEREAS the Province of Ontario has developed the Investment in Affordable Housing for Ontario (IAH) program, a joint initiative between Ontario and the federal government for the creation and repair of affordable housing over four years; and

WHEREAS the Ministry of Municipal Affairs and Housing has provided the Manitoulin-Sudbury DSB with a notional allocation of \$1,015,176 over a four year period ending March 31, 2015; and

WHEREAS the Investment in Affordable Housing program does include a capital component for the construction of new Affordable Rental Housing which will fund 75% of the total capital costs per unit to a maximum of \$150,000 per unit; and

WHEREAS the Maison Boréal Home Inc. has approved and presented its Business Plan for the construction of 32 unit building in the Town of Chapleau which will contain 20 Affordable Housing units and 12 Senior/Supportive Housing units to the DSB Board; and

WHEREAS the business plan submitted by the Maison Boréal Home Inc. is requesting \$2,452,010 or \$122,600 per unit for 20 affordable housing units and based on the new IAH guidelines the project qualifies for this amount; and

WHEREAS the current IAH allocation will not even cover the continuation of the existing Northern Repair and Ontario Renovates Program over the next 4 years.

THEREFORE BE IT RESOLVED THAT the Manitoulin-Sudbury DSB Board approves the Maison Boréal Home Inc. application for funding to develop 20 affordable seniors' housing units, as presented in their business plan, subject to receiving an additional allocation of \$2,452,010 from the Ministry of Municipal Affairs and Housing under the Investment in Affordable Housing Program; and

FURTHER BE IT RESOLVED THAT this resolution be forwarded to the Ontario Minister of Municipal Affairs and Housing, the Premier of Ontario, The Federal Minister responsible for Canada Mortgage & Housing Corporation and Maison Boréal Home Inc.

Carried

CHAIR

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