

## MANITOULIN-SUDBURY DISTRICT SOCIAL SERVICES ADMINISTRATION BOARD

## CONSEIL D'ADMINISTRATION DES SERVICES SOCIAUX DU DISTRICT DE MANITOULIN-SUDBURY

## RESOLUTION 02-097

DATE: May 23 2002

MOVED BY: Eggle

SECONDED BY: 400

WHEREAS the Working Reserve Policy has been given initial consideration through a first and second reading;

BE IT RESOLVED THAT the Manitoulin-Sudbury DSSAB adopt as Board Policy its Budget Committee recommendation that the Board:

- i.- maintain a Working Reserve that is set at a maximum of 15% of the annualized municipal share of the DSSAB's operating current budget; and
- ii see any interest earned on the Working Fund Reserve first applied to maintaining the Working Reserve at its maximum of 15% level; and
- iii see any year end operating surpluses first applied to maintaining the Working Fund Reserve at its maximum of 15% level; and
- iv see all remaining Working Reserve Fund interest or annual operating surpluses returned to the municipalities as per the apportionment formula of the previous year.

CHAIR

CARRIED

## DEFEATED

MEMBER	YEAS	NAYS	MEMBER	YEAS	NAYS
BARR, JACK	0	0	GILLIS, FRANK	0	0
BEST, PAT	o	0	LACROIX, VINCE	0	0
BROWN, GARY	0	0	LEMIEUX, LUCIE	0	
CHÉNIER, RAY	o	0	LÉVEILLÉE, WILLY	0	0
FERGUSON, KEN	0		RANCOURT, MARCEL	0	0
FREEBORN, EARLE	0	0	VAN EVERY, DALE	0	0
GAMBLE, LES	0	0	WHISSELL, JANET	٥	O