

Manitoulin-Sudbury DSB
1st Quarter Report (Unaudited)
AS AT 3/31/2021

	<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>			
	YTD	YTD	OVER(UNDER)	ANNUAL	YTD	MUNICIPAL	MUNICIPAL	Over(Under)
	ACTUAL	BUDGET	BUDGET	BUDGET	MUNICIPAL	SHARE	SHARE	Budget
						Forecast	BUDGET	Forecast
Ontario Works	\$ 538,107	\$ 573,313	\$ (35,206)	\$ 2,461,726	\$ 197,553	\$ 1,047,426	\$ 1,047,426	\$ -
100% Funded	\$ 2,696,350	\$ 1,699,977	\$ 996,373	\$ 6,751,071				
Child Care	\$ 2,376,875	\$ 2,431,972	\$ (55,097)	\$ 9,654,258	\$ 167,010	\$ 668,038	\$ 668,038	\$ -
Community Housing	\$ 754,007	\$ 765,753	\$ (11,746)	\$ 2,969,952	\$ 754,007	\$ 2,002,820	\$ 2,254,678	\$ (251,858)
100% Funded	\$ (49,690)	\$ 100,531	\$ (150,221)	\$ 402,123				
Paramedic Services	\$ 3,717,078	\$ 4,197,738	\$ (480,660)	\$ 15,547,153	\$ 1,619,097	\$ 6,814,560	\$ 6,793,382	\$ 21,178
100% Funded	\$ 855,680	\$ 685,025	\$ 170,655	\$ 2,565,128				
TOTAL EXPENSES	\$ 10,888,408	\$ 10,454,309	\$ 434,098	\$ 40,351,411	\$ 2,737,666	\$ 10,532,843	\$ 10,763,524	\$ (230,681)
Interest Revenue	\$ (27,216)	\$ (24,792)	\$ (2,425)	\$ (99,163)	\$ (27,216)	\$ (108,865)	\$ (99,163)	\$ (9,702)
TOTAL EXPENSES	\$ 10,861,192	\$ 10,429,517	\$ 431,674	\$ 40,252,248	\$ 2,710,450	\$ 10,423,979	\$ 10,664,361	\$ (240,382)

Variance Analysis March 31, 2021		
Actual to Budget	NET Municipal Variance	Explanation of Unaudited Municipal Share
Ontario Works	\$ -	Municipal share of administration expenses are forecasted to be on budget.
Child Care	\$ -	Municipal share of Child Care expenses is forecasted to be on budget.
Community Housing	\$ (251,858)	<p>(\$91,325) + (\$150,351) + (\$10,182) = (\$251,858) surplus</p> <p>Federal Funding is forecasted to be (\$91,325) more than budgeted.</p> <p>Direct operated rev & exp and program support allocation is forecasted to be (\$59,678) under budget</p> <ul style="list-style-type: none"> - Rental Revenues are forecasted to be (\$90,764) more than budgeted. - Direct operating expenses are forecasted to be \$31,086 over budget due to: <ul style="list-style-type: none"> utilities \$64,409 over budget, salaries & benefits for custodians \$19,454 over budget, maintenance expenses under budget \$2,699, other administrative expenses under budget (\$26,810), administration wages & benefits are forecasted to be (\$28,666) under budget - Program Support Allocation is forecasted to be on budget. <p>Non-Profit, Rent Supp, and Urban Native expenses are forecasted to be (\$10,182) under budget.</p>
Paramedic Services	\$ 21,178	<p>Paramedic Services is forecasted to be \$150,123 + (\$128,945) = \$21,178 over budget.</p> <p>The MOHLTC funding is forecasted to be less than budgeted by \$150,123 deficit, this is due to 2021 Funding not allocated as of report date. The forecast is based on the actual funding received.</p> <p>Medic Staffing is forecasted to be \$2,082 over budget:</p> <ul style="list-style-type: none"> - Regular Wages are forecasted to be under budget by (\$136,153); Covid related wages are forecasted to be \$144,174 over budget; Other and Replacement Wages are forecasted to be under budget by (\$5,939) - Benefits are forecasted to be under budget by (\$54,002) <p>Administration Wages and Benefits are forecasted to be (\$7,897) under budget</p> <p>Non Wages are forecasted to be under budget by (\$69,128).</p> <ul style="list-style-type: none"> - Transportation & Communication is forecasted to be (\$21,205) under budget - Vehicle repairs and maintenance is forecasted to be on budget - Building repairs and maintenance, grounds and utilities are forecasted to be (\$57,201) under budget - Supplies are forecasted to be \$9,278 over budget.
Interest Revenue	\$ (9,702)	Interest Revenue is forecasted to be \$9,702 more than budgeted which results in a municipal surplus.
Transfer from Benefits Reserve	\$ -	
	\$ (240,382)	