

Manitoulin-Sudbury DSB						
4th Quarter Report (Audited)						
AS AT 12/31/2020						
<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>		
	YTD	ANNUAL	OVER(UNDER)	YTD	MUNICIPAL	Over(Under)
	ACTUAL	BUDGET	BUDGET	MUNICIPAL	SHARE	Budget
					BUDGET	Forecast
Ontario Works	\$ 2,697,199	\$ 2,444,299	\$ 252,900	\$ 1,280,906	\$ 1,030,000	\$ 250,906
100% Funded	\$ 6,194,929	\$ 6,645,448	\$ (450,519)			
Child Care	\$ 7,289,129	\$ 8,379,684	\$ (1,090,555)	\$ 668,038	\$ 668,038	\$ -
Community Housing	\$ 2,807,986	\$ 3,052,181	\$ (244,195)	\$ 1,880,287	\$ 2,227,660	\$ (347,375)
100% Funded	\$ 187,381	\$ 509,870	\$ (322,489)			
Paramedic Services	\$ 15,038,081	\$ 14,853,647	\$ 184,434	\$ 6,560,592	\$ 6,784,712	\$ (224,117)
100% Funded	\$ 2,078,379	\$ 1,950,066	\$ 128,313			
TOTAL EXPENSES	\$ 36,293,083	\$ 37,835,195	\$ (1,542,112)	\$ 10,389,823	\$ 10,710,410	\$ (320,586)
Interest Revenue	\$ (119,372)	\$ (99,163)	\$ (20,209)	\$ (119,372)	\$ (99,163)	\$ (20,209)
TOTAL EXPENSES	\$ 36,173,710	\$ 37,736,032	\$ (1,562,321)	\$ 10,270,451	\$ 10,611,247	\$ (340,795)

Variance Analysis December 30, 2020

Actual to Budget	NET Municipal Variance	Explanation of Audited Municipal Share
Ontario Works	\$ 250,906	Municipal share of administration expenses are over budget by \$250,906; the majority due to COVID costs.
Child Care	\$ -	Municipal share of Child Care expenses is estimated to be on budget.
Community Housing	\$ (347,375)	<p>(\$103,180) + (\$139,395) + (\$104,800) = (\$347,375) surplus</p> <p>Federal Funding is (\$103,180) more than budgeted.</p> <p>Direct operated rev & exp and program support allocation is (\$139,395) under budget</p> <ul style="list-style-type: none"> - Rental Revenues are (\$48,306) more than budgeted. - Direct operating expenses are under budget due to: <ul style="list-style-type: none"> utilities (\$17,962) under budget, salaries & benefits for custodians \$3990 over budget, maintenance expenses over budget \$33,003, administration wages & benefits are (\$55,109) under budget due to a vacant position - Administration expenses are over budget \$12,139 - Program Support Allocation is (\$67,150) under budget. <p>Non-Profit, Rent Supp, and Urban Native expenses are (\$104,800) under budget due prior year reconciliations.</p>
Paramedic Services	\$ (224,117)	<p>Paramedic Services is (\$408,549) + \$184,432 = (\$224,117) under budget.</p> <p>The MOHLTC funding is more than budgeted by \$408,549 surplus.</p> <p>Total expenses are under budget by \$184,432</p> <p>Staffing is over budget due to:</p> <ul style="list-style-type: none"> - Regular Wages are over budget by \$199,611; Other Wages and Severance are over budget by \$113,554: - Benefits are under budget due to WSIB premium rate reduction of \$1.87 per \$100 resulting in (\$149,744); NEER is under budget by (\$331,780); Other Benefits are over budget by \$123,753 <p>Non Wages are forecasted to be under budget due to:</p> <ul style="list-style-type: none"> - Program Support is \$23,859 over budget - Trans, Vehicles, Repairs & Supplies is \$205,178 over budget
Interest Revenue	\$ (20,209)	Interest Revenue is (\$20,209) more than budgeted which results in a municipal surplus.
	\$ (340,795)	