



**Variance Analysis  
December 30, 2016**

	NET Municipal Variance	Explanation of Unaudited Municipal Share
<b>YTD Actual to YTD Budget:</b>		
<b>Ontario Works</b>	\$ (7,718)	Municipal share of OW allowance is underbudget by \$7,718. Municipal share of administration and employment expenses is on budget.
<b>Child Care</b>	\$ (21,607)	Municipal share of administration is under budget by \$21,607 due to Program Support allocation.
<b>Social Housing</b>	\$ (194,021)	(\$73,379) + (\$126,810) + \$6,168 = \$194,021 surplus  Federal Funding is (\$73,379) more than budgeted. Direct operated expenses and program support allocation are underspent by (\$126,807). Non-Profit, Rent Supp, and Urban Native expenses are \$6,168 over budget.
<b>Paramedic Services</b>	\$ (144,812)	Paramedic Services is (\$202,241) + <b>\$57,429</b> = (\$144,812) under budget. The MOHLTC funding is more than budgeted by (\$202,241) surplus.  Paramedic Staffing and Benefits are over budget by <b>\$348,154</b> due to: - The implementation of enhancements for PRU Lacloche started April 1, 2016; resulting in a forecasted surplus of (\$30,000). - Final December WSIB NEER for 2016 is \$776,198 resulting in WSIB expenses over budget by \$538,381 - OMERS is under budget by (\$98,953), due to FT staff off work, and not contributing to OMERS, saving the employer share; - FT & PT wages are under budget by (\$78,835); mainly due to several top rate full time paramedics utilizing STD, LTD or WSIB; - Other related and replacement wages are under budget by (\$19,853); - Other benefits are under budget by (\$41,181); In addition, \$78,595 was transferred to the Benefits Reserve per reserve policy.  Administration Wages and Benefits are <b>(\$56,259)</b> under budget due to Patient Transfer Service coordination and Community Paramedicine.  The \$235,992 of Severance Reserve has been eliminated per Board direction and the funds were moved to the severance accrual. The severance accrual was \$856,800 plus the \$235,992 = \$1,092,792. Based on the new actuarial report, the accrual should be \$917,300, resulting in \$a surplus of <b>(\$175,492)</b> .  Non Wages are under budget by <b>(\$58,974)</b> . - Program Support is forecasted to be (\$83,028) under budget - Transportation & Communication is (\$11,422) under budget - Building repairs, maintenance and utilities are (\$36,892) less than budget mainly due to hydro. Interest on EMS Stations is \$61,161, this was not budgeted 2016. - Vehicle fuel is (\$55,677) under budget. - Vehicle repairs and maintenance is \$84,318 over budget - Medical Supplies are \$5,326 over budget, due to the refresh of PAD supplies. Oxygen & Drugs are under budget by( \$22,762).
<b>Interest Revenue</b>	\$ 16,248	Interest Revenue on Non Reserve accounts is \$16,248 under budget.
	<b>\$ (351,910)</b>	