

**Variance Analysis
December 31, 2015**

	NET Municipal Variance	Explanation of Audited Municipal Share
YTD Actual to YTD Budget:		
Ontario Works	\$ (12,854)	Municipal share of OW allowance is under budget by \$37,902. Municipal share of administration and employment expenses are over budget by (\$25,048) due to increased Ministry funding for 2015.
Child Care	\$ -	Municipal share of Child Care is on budget.
Social Housing	\$ (50,577)	<p>(\$39,024) + \$26,080 + (\$37,634) = \$50,577 surplus Federal Funding is (\$39,024) more than budgeted. Non-Profit, Rent Supp, and Urban Native expenses are \$26,080 over budget.</p> <p>The housing net of revenue and expenses are under budget by \$37,634 due to:</p> <ul style="list-style-type: none"> - rent revenues are (\$23,766) more than budgeted - transportation and communication is under budget by (\$6,543) - utilities are under budget by (\$9,665). - general maintenance expense is over budget by \$34,238 - administration, insurance, and professional fees are over budget by \$38,346 - wages and benefits are under budget by (\$67,848) due to reallocation of Program Support to funded programs. - property taxes are under budget by (\$2,396)
Paramedic Services	\$ (404,217)	<p>EMS is (\$404,217) under budget. Additional MOHLTC funding in 2015 is (\$191,980).</p> <p>Medic Staffing and Benefits are under budget by (\$324,147) due to:</p> <ul style="list-style-type: none"> - The implementation of enhancements to Killarney/Gogama/Foley EMS started March 1, 2015; resulting in an in year surplus of (\$50,000). - OMERS is under budget (\$114,427), due to FT staff off work, & did not contribute to OMERS, so the employer share was saved; - FT & PT wages are under budget by (\$91,330); mainly due to 10 top rate full time paramedics utilizing STD, LTD or WSIB in 2015; - Other benefits are under budget by (\$77,954), and WSIB NEER net surcharge for 2014 and 2015 is \$9,564 <p>Non Wages are over budget by \$111,710 due to: Mindemoya EMS lease is \$41,933 over budget (after lease buyout); Capital improvements to Mindemoya base \$50,000, and other capital expenses of \$19,877 for generators.</p>
Interest Revenue	\$ 15,005	Interest Revenue on Non Reserve accounts is \$15,005 under budget.
	\$ (452,643)	