						Manitoulin-S	ud	bury DSB				
					4th Quarter Report (Audited)							
	AS AT 12					2/31/2015						
	Total Gross Budget				<u>et</u>	<u>Municipal Share Bu</u>				<u>idget</u>		
	YTD		ANNUAL		OVER(UNDER)		YTD		MUNICIPAL		Over(Under)	
	ACTUAL		BUDGET		BUDGET		MUNICIPAL		SHARE		Budget	
							L			BUDGET		Forecast
Ontario Works	\$	6,195,102	\$	6,495,561	\$	(300,459)	\$	1,342,719	\$	1,355,573	\$	(12,854)
100% Funded	\$	1,228,934	\$	1,046,186	\$	182,748						
Child Care	\$	3,644,979	\$	3,773,732	\$	(128,754)	\$	476,515	\$	652,656	\$	-
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Social Housing	\$	3,403,871	\$	3,415,425	\$	(11,555)	\$	2,083,452	\$	2,134,029	\$	(50,577)
100% Funded	\$	544,359	\$	195,706	\$	348,653						
Paramedic Services	\$	12,897,208	\$	13,084,422	\$	(187,214)	\$	6,832,952	\$	7,237,169	\$	(404,217)
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TOTAL EXPENSES	\$	27,914,453	\$	28,011,033	\$	(96,581)	\$	10,735,638	\$	11,379,427	\$	(467,648)
Interest Revenue	\$	(84,158)	\$	(99,163)	\$	15,005		(84,158)	\$	(99,163)	\$	15,005
TOTAL EXPENSES	\$	27,830,295	\$	27,911,870	\$	(81,576)	\$	10,651,480	\$	11,280,264	\$	(452,643)
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	Variance Analysis December 31, 2015								
ľ	NET Municipal Variance	Explanation of Audited Municipal Share							
YTD Actual to	YTD Budget:								
Ontario	¢ (12.854)	Municipal share of OW allowance is under budget by \$37,902. Municipal share of administration and employment expenses are over budget by (\$25,048) due to increased Ministry funding for 2015.							
Child Care	\$ -	Municipal share of Child Care is on budget.							
Social Housing		(\$39,024) + \$26,080 + (\$37,634) = \$50,577 surplus Federal Funding is (\$39,024) more than budgeted. Non-Profit, Rent Supp, and Urban Native expenses are \$26,080 over budget. The housing net of revenue and expenses are under budget by \$37,634 due to: - rent revenues are (\$23,766) more than budgeted - transportation and communication is under budget by (\$6,543) - utilities are under budget by (\$9,665) general maintenance expense is over budget by \$34,238 - administration, insurance, and professional fees are over budget by \$38,346 - wages and benefits are under budget by (\$67,848) due to reallocation of Program Support to funded programs property taxes are under budget by (\$2,396)							
Paramedic Services	\$ (404,217)	EMS is (\$404,217) under budget. Additional MOHLTC funding in 2015 is (\$191,980). Medic Staffing and Benefits are under budget by (\$324,147) due to: - The implementation of enhancements to Killarney/Gogama/Foleyet EMS started March 1, 2015; resulting in an in year surplus of (\$50,000). - OMERS is under budget (\$114,427), due to FT staff off work, & did not contribute to OMERS, so the employer share was saved; - FT & PT wages are under budget by (\$91,330); mainly due to 10 top rate full time paramedics utilizing STD, LTD or WSIB in 2015; - Other benefits are under budget by (\$77,954), and WSIB NEER net surcharge for 2014 and 2015 is \$9,564 Non Wages are over budget by \$111,710 due to: Mindemoya EMS lease is \$41,933 over budget (after lease buyout); Capital improvements to Mindemoya base \$50,000, and other capital expenses of \$19,877 for generators.							
Interest Revenue	\$ 15,005	Interest Revenue on Non Reserve accounts is \$15,005 under budget.							
	\$ (452,643)								