

				Manitoulin-Sudbury DSB				
				3rd Quarter Report (unaudited)				
				AS AT 09/30/2014				
<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>				
	YTD	YTD	OVER(UNDER)	ANNUAL	YTD	MUNICIPAL	MUNICIPAL	Over(Under)
	ACTUAL	BUDGET	BUDGET	BUDGET	MUNICIPAL	SHARE	SHARE	Budget
						Forecast	BUDGET	Forecast
<b>ONTARIO WORKS</b>	\$ 4,491,628	\$ 4,640,379	\$ (148,751)	\$ 6,180,641	\$ 1,106,552	\$ 1,423,692	\$ 1,452,914	\$ (29,222)
<b>OW 100% Programs</b>	\$ 791,578	\$ 409,607	\$ 381,972	\$ 546,142	\$ -	\$ -	\$ -	\$ -
<b>CHILD CARE</b>	\$ 3,583,720	\$ 3,541,190	\$ 42,531	\$ 4,721,586	\$ 373,883	\$ 641,678	\$ 652,656	\$ (10,978)
<b>SOCIAL HOUSING</b>	\$ 2,456,782	\$ 2,613,474	\$ (156,692)	\$ 3,409,265	\$ 1,494,658	\$ 1,923,170	\$ 2,094,260	\$ (171,090)
<b>100% Funded Social Housing</b>	\$ 188,940	\$ 182,419	\$ 6,521	\$ 243,225	\$ -	\$ -	\$ -	\$ -
<b>EMS</b>	\$ 9,241,588	\$ 9,618,973	\$ (377,385)	\$ 12,544,020	\$ 5,050,228	\$ 6,750,543	\$ 6,909,753	\$ (159,210)
<b>TOTAL EXPENSES</b>	\$ 20,754,236	\$ 21,006,041	\$ (251,805)	\$ 27,644,879	\$ 8,025,320	\$ 10,739,083	\$ 11,109,583	\$ (370,500)
Non-Reserve Interest Revenue	\$ (75,943)	\$ (74,372)	\$ (1,571)	\$ (99,163)	\$ (75,943)	\$ (99,163)	\$ (99,163)	\$ -
<b>TOTAL EXPENSES</b>	\$ 20,678,293	\$ 20,931,669	\$ (253,376)	\$ 27,545,716	\$ 7,949,377	\$ 10,639,920	\$ 11,010,420	\$ (370,500)

**Variance Analysis  
September 30, 2014**

	NET Municipal Variance	Explanation of Unaudited Municipal Share
<b>YTD Actual to YTD Budget:</b>		
<b>Ontario Works</b>	\$ (29,222)	Municipal share of OW allowance is forecasted to be under budget by \$29,222; municipal share of administration and employment expenses is forecasted to be on budget.
<b>Child Care</b>	\$ (10,978)	Municipal share of Child Care program is forecasted to be \$10,978 under budget due to staffing changes.
<b>Social Housing</b>	\$ (171,090)	(\$103,138) + (54,779) + (13,175) = \$171,090 surplus Non-Profit, Rent Supp and Urban Native expenses are forecasted to be \$103,138 under budget. The direct run housing net of revenue and expenses are forecasted to be under budget by (\$54,779) due to rent revenue forecasted to be \$6,373 less than budgeted, insurance over budget \$13,529, utilities over budget \$20,310, taxes under budget (\$20,487) & program support under budget (\$74,504); Federal Funding is forecasted to surplus by \$13,175 more than budgeted.
<b>AHP and DOOR Funding</b>	\$ -	AHP and SHRRP are 100% funded
<b>Land Ambulance</b>	\$ (159,210)	MOHLTC funding is forecasted to be \$71,635 more than budgeted, based on recent confirmation of TWOMO funding; Cross Border and Other Revenues of \$14,390 were not budgeted.  Based on expenses as at September 30, 2014, EMS expenses are forecasted to be (\$73,185) under budget. The (\$73,185) is due to: Wages and Benefits under budget by (\$15,000), specifically replacement wages for management. Snow removal is overbudget by \$5,693; Building maintenance/repairs is overbudget by \$1,832; Transportation and Communication is under budget by (\$20,634) due to EFRT training and medic travel/meal allowances; Program Support is under budget by (\$45,076); all other expenses are forecasted to be on budget.
<b>Interest Revenue</b>	\$ -	Interest Revenue on Non Reserve accounts is forecasted to be on budget.
	<b>\$ (370,500)</b>	