

Manitoulin-Sudbury DSB								
2nd Quarter Report (unaudited)								
AS AT 06/30/2014								
Total Gross Budget					Municipal Share Budget			
	YTD ACTUAL	YTD BUDGET	OVER(UNDER) BUDGET	ANNUAL BUDGET	YTD MUNICIPAL	MUNICIPAL SHARE Forecast	MUNICIPAL SHARE BUDGET	Over(Under) Budget Forecast
ONTARIO WORKS	\$ 2,762,509	\$ 3,229,305	\$ (466,796)	\$ 6,180,641	\$ 621,650	\$ 1,435,007	\$ 1,452,914	\$ (17,907)
OW 100% Programs	\$ 364,769	\$ 273,071	\$ 91,698	\$ 546,142	\$ -	\$ -	\$ -	\$ -
CHILD CARE	\$ 2,171,928	\$ 2,360,793	\$ (188,865)	\$ 4,721,586	\$ 386,474	\$ 652,656	\$ 652,656	\$ -
SOCIAL HOUSING	\$ 1,847,869	\$ 1,724,721	\$ 123,149	\$ 3,409,265	\$ 1,206,453	\$ 2,028,768	\$ 2,094,260	\$ (65,492)
100% Funded Social Housing	\$ 128,731	\$ 121,613	\$ 7,119	\$ 243,225	\$ -	\$ -	\$ -	\$ -
EMS	\$ 6,260,113	\$ 6,470,760	\$ (210,647)	\$ 12,544,020	\$ 3,408,657	\$ 6,801,955	\$ 6,909,753	\$ (107,798)
TOTAL EXPENSES	\$ 13,535,919	\$ 14,180,262	\$ (644,343)	\$ 27,644,879	\$ 5,623,234	\$ 10,918,386	\$ 11,109,583	\$ (191,197)
Non-Reserve Interest Revenue	\$ (48,521)	\$ (49,582)	\$ 1,061	\$ (99,163)	\$ (48,521)	\$ (97,894)	\$ (99,163)	\$ 1,269
TOTAL EXPENSES	\$ 13,487,398	\$ 14,130,680	\$ (643,282)	\$ 27,545,716	\$ 5,574,713	\$ 10,820,492	\$ 11,010,420	\$ (189,928)

**Variance Analysis
June 30, 2014**

	NET Municipal Variance	Explanation of Unaudited Municipal Share
YTD Actual to YTD Budget:		
Ontario Works	\$ (17,907)	Municipal share of OW allowance is forecasted to be under budget by \$17,907; municipal share of administration and employment expenses is forecasted to be on budget.
Child Care	\$ -	Municipal share of Child Care program is forecasted to be on budget.
Social Housing	\$ (65,492)	(\$59,410) + 10,573+ (13,175) + (\$3,479) = \$65,492 surplus Non-Profit, Rent Supp and Urban Native expenses are forecasted to be \$59,410 under budget. The direct run housing net of revenue and expenses are forecasted to be over budget by \$10,573 due to rent revenue forecasted to be \$1,880 less than budgeted, insurance over budget \$12,395, utilities over budget \$39,866, taxes under budget \$18,501 & program support under budget \$25,067; Debenture costs are forecasted to be \$3,479 under budget. Federal Funding is forecasted to surplus by \$13,175 more than budgeted.
100% Funded Social Housing	\$ -	Investment in Affordable Housing (IAH) is 100% funded
Land Ambulance	\$ (107,798)	MOHLTC funding is forecasted to be \$8,697 more than budgeted. Based on expenses as at June 30, 2014, EMS is forecasted to be \$107,798 under budget. Shift overruns and shift call backs are forecasted to be under budget by \$81,993. Transportation and communcaiton is forecasted to be \$18,305 under budget; vehicle fuel is also under budget by \$7,500.
Interest Revenue	\$ 1,269	Interest Revenue on Non Reserve accounts is forecasted to be \$1,269 under budget.
	\$ (189,928)	