

**Manitoulin-Sudbury DSB
1st Quarter Report (unaudited)
AS AT 03/31/2014**

Total Gross Budget

Municipal Share Budget

	YTD BUDGET	YTD BUDGET	OVER(UNDER) BUDGET	ANNUAL BUDGET	YTD MUNICIPAL	MUNICIPAL SHARE Forecast	MUNICIPAL SHARE BUDGET	Over(Under) Budget Forecast
ONTARIO WORKS	\$ 1,373,264	\$ 1,648,786	\$ (275,522)	\$ 6,180,641	\$ 315,758	\$ 1,383,430	\$ 1,452,914	\$ (69,484)
OW 100% Programs	\$ 208,439	\$ 136,536	\$ 71,904	\$ 546,142	\$ -	\$ -	\$ -	\$ -
CHILD CARE	\$ 1,115,744	\$ 1,180,528	\$ (64,784)	\$ 4,721,586	\$ 166,616	\$ 652,656	\$ 652,656	\$ 0
Best Start Child Care	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
SOCIAL HOUSING	\$ 944,663	\$ 907,312	\$ 37,351	\$ 3,409,265	\$ 623,955	\$ 2,069,902	\$ 2,094,260	\$ (24,358)
100% Funded Social Housing	\$ 42,488	\$ 60,806	\$ (18,318)	\$ 243,225	\$ -	\$ -	\$ -	\$ -
EMS	\$ 3,352,158	\$ 3,621,139	\$ (268,981)	\$ 12,544,020	\$ 1,727,438	\$ 6,863,454	\$ 6,909,753	\$ (46,299)
TOTAL EXPENSES	\$ 7,036,756	\$ 7,555,107	\$ (518,351)	\$ 27,644,879	\$ 2,833,766	\$ 10,969,442	\$ 11,109,583	\$ (140,141)
Non-Reserve Interest Revenue	\$ (21,312)	\$ (24,791)	\$ 3,479	\$ (99,163)	\$ (21,312)	\$ (85,247)	\$ (99,163)	\$ 13,916
TOTAL EXPENSES	\$ 7,015,444	\$ 7,530,316	\$ (514,872)	\$ 27,545,716	\$ 2,812,455	\$ 10,884,196	\$ 11,010,420	\$ (126,224)

Variance Analysis March 31, 2014

YTD Actual to YTD Budget:	NET Municipal Variance	Explanation of Unaudited Municipal Share
Ontario Works	\$ (69,484)	Municipal share of OW allowance is forecasted to be under budget by \$31,654; municipal share of administration and employment expenses is forecasted to be \$37,830 under budget. This is due to underutilization of employment dollars to date but anticipate full utilization by year end.
Child Care	\$ 0	Municipal share of Child Care program is forecasted to be on budget.
Social Housing	\$ (24,358)	The direct run housing net of revenue and expenses are forecasted to be under budget by \$24,358 due to a reduction in the amount requested from Urban Native Housing and the delay in starting some exterior projects due to winter weather conditions; all other expenses are forecasted to be on budget.
AHP and DOOR Funding	\$ -	AHP and SHRRP are 100% funded
Land Ambulance	\$ (46,299)	Based on expenses as at March 31, 2013, EMS is forecasted to be \$46,299 under budget. Wages and Benefits are under budget, specifically replacement wages for management and group benefits. Uniforms and boots for all paramedics have yet to be issued at the end of the quarter; all other expenses are forecasted to be on budget.
Interest Revenue	\$ 13,916	Interest Revenue on Non Reserve accounts is forecasted to be \$13,916 under budget.
	\$ (126,224)	