

Manitoulin-Sudbury DSB

2013 Financial Report based on Audited Financial Statement

AS AT 12/31/2013

	<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>		
	YTD ACTUAL	YTD BUDGET	OVER(UNDER) BUDGET	ANNUAL BUDGET	YTD MUNICIPAL	MUNICIPAL SHARE BUDGET	Over(Under) Budget Forecast
ONTARIO WORKS	\$ 5,783,307	\$ 6,152,693	\$ (369,386)	\$ 5,894,091	\$ 1,489,263	\$ 1,479,015	\$ 10,248
OW 100% Programs	\$ 715,928	\$ 375,376	\$ 340,552	\$ 455,646	\$ -	\$ -	\$ -
CHILD CARE	\$ 4,731,271	\$ 3,575,301	\$ 1,155,970	\$ 3,575,301	\$ 642,419	\$ 642,419	\$ -
SOCIAL HOUSING	\$ 3,214,107	\$ 3,385,164	\$ (171,057)	\$ 3,377,432	\$ 1,922,189	\$ 2,053,899	\$ (131,710)
100% Funded Social Housing	\$ 401,371	\$ 437,561	\$ (36,190)	\$ 445,295	\$ -	\$ -	\$ -
EMS	\$ 11,858,545	\$ 11,905,017	\$ (46,472)	\$ 11,905,018	\$ 6,301,947	\$ 6,719,472	\$ (417,525)
TOTAL EXPENSES	\$ 26,704,529	\$ 25,831,112	\$ 873,417	\$ 25,652,783	\$ 10,355,818	\$ 10,894,805	\$ (538,987)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reserve Interest Revenue	\$ (84,159)	\$ (99,163)	\$ 15,004	\$ (99,163)	\$ (84,159)	\$ (99,163)	\$ 15,004
TOTAL EXPENSES	\$ 26,620,370	\$ 25,731,949	\$ 888,421	\$ 25,553,620	\$ 10,271,659	\$ 10,795,642	\$ (523,983)

Variance Analysis December 31, 2013

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	NET Municipal Variance	Explanation of Unaudited Municipal Share
YTD Actual to YTD Budget:		
Ontario Works	\$ 10,248	Municipal share of OW allowance is under budget by \$51,009; municipal share of administration and employment expenses is \$61,256 due to new MCSS funding formula which resulted in loss of provincial funding. [(\$51,009) + \$61,256 = \$10,248]
Child Care	\$ -	Municipal share of Child Care program is on budget.
Social Housing	\$ (131,710)	(\$44,326) + (\$87,384) = \$131,710 surplus Non-Profit, Rent Supp and Urban Native expenses are under budget by \$44,326. The direct run housing net of revenue and expenses are under budget by \$87,384: (The \$87,384 forecasted surplus is due to rental revenue under budget by \$1,269; Federal funding over budget by \$9,086; wages \$24,391 under budget; general operating repairs and maintenance under budget by \$48,548; utility costs \$18,494 over budget; municipal taxes under budget \$14,810; administration and communication costs \$19,977 over budget; program support allocation \$30,289 under budget.)
AHP and DOOR Funding	\$ -	AHP and SHRRP are 100% funded
Land Ambulance	\$ (417,525)	The EMS surplus is \$417,525. Funding is \$355,813 more than budget and unbudgeted Cross Border billing and other revenues is \$15,240; Total expenses are under budget by \$46,470 due to: Wages and Benefits are \$51,180 under budget, this includes \$37,962 NEER rebate ; Vehicle costs are under budget by \$6,022; Transportation and Communications costs are over budget by \$1,058; Building costs are \$9,580 over budget; Supplies and equipment are \$12,794 over budget; Program support allocation is \$12,702 under budget.
Interest Revenue	\$ 15,004	Interest Revenue on Non Reserve accounts revenue is a deficit of \$15,004 under budget.
	\$ (523,983)	