

Manitoulin-Sudbury DSB						
4th Quarter Report (unaudited)						
AS AT 12/31/2011						
<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>		
	YTD	ANNUAL	OVER(UNDER)	YTD	MUNICIPAL	Over(Under)
	ACTUAL	BUDGET	BUDGET	MUNICIPAL	SHARE	Budget
					BUDGET	Forecast
<b>ONTARIO WORKS</b>	\$ 6,081,697	\$ 6,476,565	\$ (394,868)	\$ 1,724,169	\$ 1,824,407	\$ (100,238)
OW 100% Programs	\$ 614,811	\$ 317,765	\$ 297,046	\$ -	\$ -	\$ -
<b>CHILD CARE</b>	\$ 1,695,030	\$ 1,782,568	\$ (87,538)	\$ 518,530	\$ 606,068	\$ (87,538)
Best Start Child Care	\$ 1,704,740	\$ 1,634,300	\$ 70,440	\$ -	\$ -	\$ -
<b>SOCIAL HOUSING</b>	\$ 3,107,724	\$ 3,144,795	\$ (37,071)	\$ 1,824,893	\$ 1,831,964	\$ (7,071)
100% Funded Social Housing	\$ 575,440	\$ 617,802	\$ (42,362)	\$ -	\$ -	\$ -
<b>EMS</b>	\$ 10,794,636	\$ 10,842,093	\$ (47,457)	\$ 3,888,825	\$ 3,947,832	\$ (59,007)
<b>TOTAL EXPENSES</b>	\$ 24,574,078	\$ 24,815,888	\$ (241,810)	\$ 7,956,417	\$ 8,210,271	\$ (253,854)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reserve Interest Revenue	\$ (90,389)	\$ (99,163)	\$ 8,774	\$ (90,389)	\$ (99,163)	\$ 8,774
<b>TOTAL EXPENSES</b>	\$ 24,483,689	\$ 24,716,725	\$ (233,036)	\$ 7,866,028	\$ 8,111,108	\$ (245,080)

**Variance Analysis December 31, 2011**

	<b>NET Municipal Variance</b>	<b>Explanation of Forecasted Municipal Share</b>
<b>YTD Actual to YTD Budget:</b>		
<b>Ontario Works</b>	\$ (100,238)	Municipal share of OW allowance is under budget by \$100,238;
<b>Child Care</b>	\$ (87,538)	Municipal share of Child Care program is under budget due to administration expenses reallocated to Best Start 100% Admin
<b>Social Housing</b>	\$ (7,071)	(\$19,853) + \$26,924 = \$7,071 surplus Non-Profit, Rent Supp and Urban Native expenses are under budget by \$26,924 The direct run housing net of revenue and expenses are over budget by \$19,853: <i>(This \$19,853 deficit is due to tenant rent revenue under budget; the direct run housing operating expenses are on budget)</i>
<b>AHP and DOOR Funding</b>	\$ -	AHP and SHRRP are 100% funded
<b>Land Ambulance</b>	\$ (59,007)	The projected EMS Surplus due to MOHLTC additional funding of \$136,674 has been reduced to \$50,990 per Board <a href="#">Resolution #11-57</a> approved on June 23, 2011. (\$136,674 less <b>\$42,834 for 4th quarter Mindemoya Enhancement and less \$42,834 for Mindemoya 2012 1st half of the year</b> )
	\$ -	
<b>Interest Revenue</b>	\$ 8,774	Interest Revenue on Non Reserve accounts revenue is a deficit of \$8,774 under budget.
	<b>\$ (245,080)</b>	