

| Variance Analysis June 30, 2011 | | |
|----------------------------------|------------------------|---|
| | NET Municipal Variance | Explanation of Forecasted Municipal Share |
| YTD Actual to YTD Budget: | | |
| Ontario Works | \$ (67,180) | Municipal share of OW allowance is forecasted to be under budget by \$75,422; Municipal share of Employment and Admin costs is forecasted to be \$8,242 overbudget due to one time Ministry Funding for 2011. |
| Child Care | \$ - | Municipal share of Child Care program is forecasted to be on Budget. |
| Social Housing | \$ 5,218 | (\$13,789) + \$19,006 = \$5,218 surplus Non-Profit, Rent Supp and Urban Native expenses are forecasted to be under budget by \$13,789 The direct run housing net of revenue and expenses are forecasted to be over budget by \$19,006: <i>(This \$19,006 deficit is due to tenant rent revenue forecasted to be under budget; at this time the direct run housing operating expenses are forecasted to be on budget)</i> |
| AHP and DOOR Funding | \$ - | AHP and SHRRP are 100% funded |
| Land Ambulance | \$ (81,216) | The projected EMS Surplus due to MOHLTC additional funding of \$136,674 has been reduced to \$50,990 per Board Resolution #11-57 approved on June 23, 2011. The balance of the surplus is \$30,226 is due to: Overtime Wages being under budget and Fuel and Utility costs being overbudget. |
| | \$ - | |
| Interest Revenue | \$ 11,420 | Interest Revenue on Non Reserve accounts revenue is forecasted to be a deficit of 11,420 under budget. |
| | \$ (131,757) | |