

**MANITOULIN-SUDBURY
DISTRICT SERVICES BOARD**

Financial Statements

Year Ended December 31, 2017

INDEPENDENT AUDITOR'S REPORT

To the Members of the Manitoulin-Sudbury District Services Board and Members of Councils, Inhabitants and Ratepayers of Participating Municipalities as listed in Note 2

Report on the Financial Statements

We have audited the accompanying financial statements of the **Manitoulin-Sudbury District Services Board**, which comprise the statement of financial position as at **December 31, 2017**, and the statements of operations and changes in accumulated surplus, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Manitoulin-Sudbury District Services Board as at December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

INDEPENDENT AUDITOR'S REPORT (continued)

Other Matter

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules 1 through 7 is presented for purposes of management analysis, budgeting and funding provider analysis and is not a required part of the basic financial statements. The supplementary schedules have not been and are not intended to be prepared in accordance with Canadian generally accepted accounting principles. The supplementary schedules have been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

FREELANDT CALDWELL REILLY LLP

Freelandt Caldwell Reilly LLP

Chartered Professional Accountants
Licensed Public Accountants

Espanola, Ontario
May 24, 2018

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Financial Position**Year ended December 31, 2017 with comparative figures for 2016

	2017	2016
	\$	\$
Financial Assets		
Cash and cash equivalents	9,072,368	8,918,233
Accounts receivable	663,237	226,354
	<hr/> 9,735,605	<hr/> 9,144,587
Liabilities		
Accounts payable and accrued liabilities	4,868,118	4,115,299
Deferred contributions	774,026	835,232
Mortgage payable (note 5)	15,751	78,085
Capital lease obligation (note 6)	700,272	840,327
	<hr/> 6,358,167	<hr/> 5,868,943
Net assets (note 7)	<hr/> 3,377,438	<hr/> 3,275,644
Non-financial Assets (note 8)		
Tangible capital assets (note 9)	18,013,113	18,697,745
Prepaid expenses	181,628	199,135
Prepaid assistance	356,583	353,591
	<hr/> 18,551,324	<hr/> 19,250,471
Accumulated Surplus	<hr/> 21,928,762	<hr/> 22,526,115

Contingent liabilities (note 10)

Approved by the Board:

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Operations and Changes in Accumulated Surplus****Year ended December 31, 2017 with comparative figures for 2016**

	2017	2017	2016
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Ontario Works Administration Programs	7,679,482	7,652,518	7,125,349
Land ambulance / EMS Services	15,569,653	16,542,995	16,063,821
Social Housing	5,191,982	5,535,759	5,037,898
Child Care Programs	5,679,532	6,125,125	6,595,055
Homelessness Programs	324,000	442,834	338,048
Other revenue	223,741	297,886	275,653
Total revenue	34,668,390	36,597,117	35,435,824
Expenditures			
Ontario Works Administration Programs	7,686,594	7,641,429	7,102,768
Land ambulance / EMS Services	15,569,653	16,817,372	16,185,267
Social Housing	5,191,982	5,611,885	5,443,722
Child Care Programs	5,679,532	6,125,125	5,548,627
Homelessness Programs	324,000	442,834	338,048
Other expenditures	223,741	280,354	277,272
Total expenditures	34,675,502	36,918,999	34,895,704
Annual surplus (deficit) before undernoted item	(7,112)	(321,882)	540,120
Refund of prior years' Municipal Apportionment		(275,471)	(443,006)
Annual surplus (deficit)	(7,112)	(597,353)	97,114
Accumulated surplus, beginning of year	22,526,115	22,526,115	22,429,001
Accumulated surplus, end of year	22,519,003	21,928,762	22,526,115

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Changes in Net Assets****Year ended December 31, 2017 with comparative figures for 2016**

	2017	2017	2016
	Budget	Actual	Actual
	\$	\$	\$
Annual surplus (deficit)	(7,112)	(597,353)	97,114
Acquisition of tangible capital assets	-	(858,142)	(1,608,495)
Amortization of tangible capital assets	62,334	1,542,774	1,527,172
Gain on disposal of tangible capital assets	-	(20,985)	(19,056)
Proceeds on disposal of tangible capital assets	-	20,985	28,000
Change in prepaid expenses	-	17,507	16,647
Change in prepaid assistance	-	(2,992)	(71,532)
Change in net assets	55,222	101,794	(30,150)
Net assets, beginning of year	3,275,644	3,275,644	3,305,794
Net assets, end of year	3,330,866	3,377,438	3,275,644

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Cash Flows****Year ended December 31, 2017 with comparative figures for 2016**

	2017	2016
	\$	\$
Cash flows from operations		
Annual surplus (deficit)	(597,353)	97,114
Non-cash items including amortization		
Amortization of tangible capital assets	1,542,774	1,527,172
Gain on disposal of tangible capital assets	(20,985)	(19,056)
Changes in non-cash assets and liabilities		
Accounts receivable	(436,883)	133,594
Due from Province of Ontario	-	23,981
Accounts payable and accrued liabilities	752,819	153,621
Deferred contributions	(61,206)	(1,224,414)
Prepaid expenses	17,507	16,647
Prepaid assistance	(2,992)	(71,532)
	1,193,681	637,127
Capital transactions		
Proceeds on disposal of tangible capital assets	20,985	28,000
Cash used to acquire tangible capital assets	(858,142)	(1,608,495)
	(837,157)	(1,580,495)
Financing transactions		
Proceeds of capital lease obligation	-	963,425
Repayment of capital lease obligation	(140,055)	(123,098)
Repayment of mortgage payable	(62,334)	(61,305)
	(202,389)	779,022
Increase (decrease) in cash	154,135	(164,346)
Cash and cash equivalents, beginning of year	8,918,233	9,082,579
Cash and cash equivalents, end of year	9,072,368	8,918,233

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board are the representation of management. The financial statements are prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

a) Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

b) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances held by major financial institutions and short-term investments which are readily convertible into a known amount of cash and are subject to an insignificant risk to changes in fair value.

c) Leases

Leases are classified as either capital or operating leases. Leases that transfer substantially all of the benefits and inherent risks of ownership of property to the company are accounted for as capital leases. At the time a capital lease is entered into, an asset is recorded together with its related long-term obligation to reflect the acquisition and financing. Equipment recorded under capital leases is amortized on the same basis as described below. Payments under operating leases are expensed as incurred.

d) Tangible capital assets

Tangible capital assets are recorded at cost. The Board provides for the amortization using the straight-line method designed to amortize the cost, less any residual value, of the tangible capital asset over the estimated useful life of the asset. The annual amortization rates are follows:

Assets	Basis	Rate %
Buildings	Straight-line	4
Computer equipment	Straight-line	30
Vehicles, machinery and equipment	Straight-line	30
Furniture, fixtures, and other equipment	Straight-line	20
Software	Straight-line	100

Additions are amortized at the full annual rate in the year of acquisition. No amortization is recorded in the year of disposal.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Revenue recognition and deferred contributions

Revenue from government grants and contributions are recognized in the period that the events giving rise to the government transfer have occurred as long as: the transfer is authorized; the eligibility criteria, if any, have been met; and the amount can reasonably be estimated. Government contributions received before these criteria have been met are recorded in the accounts as deferred contributions in the year of receipt and are recognized as revenue in the period in which all the recognition criteria have been met.

Other revenues including certain user fees, rents and interest are recorded on the accrual basis, when earned, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

f) Financial instruments

Measurement of financial instruments

The Board initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Board subsequently measures its financial assets and financial liabilities at amortized cost, except for investments in equity securities that are quoted in an active market, which are subsequently measured at fair value. Changes in fair value are recognized in annual surplus in the period they occur.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, mortgage payable and capital lease obligation.

Impairment

Financial assets measured at other than fair value are tested for impairment when there are indicators of possible impairments. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in the annual surplus.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the annual surplus, in the period it is identified and measurable up to the amount of the previously recognized impairment.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (continued)**g) Use of estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of the financial statements and reported amounts of certain revenues and expenditures during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are certain accounts receivable, allowance for doubtful accounts, certain deferred contributions, amounts repayable to certain funders and the estimated useful lives of tangible capital assets.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2017**

2. MUNICIPAL APPORTIONMENT

Municipal apportionment is allocated to programs as follows:

	2017	2016
	\$	\$
Ontario Works	1,182,225	1,263,817
Land Ambulance	6,397,062	6,326,391
Social Housing	2,278,573	2,253,554
Child Care	663,468	635,539
Administration	(99,163)	(99,163)
	10,422,165	10,380,138

	2017	2016
	%	%
Municipal Percentage Share		
Town of Espanola	10.850	12.150
Township of Sables-Spanish Rivers	6.280	6.060
Township of Baldwin	1.100	1.040
Township of Nairn and Hyman	1.440	1.520
Municipality of Markstay - Warren	5.430	5.110
Municipality of St. Charles	3.790	3.760
Municipality of French River	11.460	11.170
Town of Chapleau	1.780	1.730
Township of Cockburn Island	0.190	0.190
Township of Gordon and Barrie Island	2.640	2.550
Township of Burpee and Mills	1.380	1.360
Town of Gore Bay	1.410	1.400
Township of Billings	3.400	3.360
Township of Central Manitoulin	7.510	7.360
Township of Tehkummah	1.440	1.360
Township of Northeastern Manitoulin and the Islands	10.310	10.870
Township of Assiginack	3.580	3.420
Municipality of Killarney	6.110	5.700
Other unorganized areas within the Manitoulin-Sudbury Districts	19.900	19.890

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2017**

3. PENSION AGREEMENTS

The Board makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2017 was \$1,020,204 (2016 - \$1,009,722) for current service.

4. COMMITMENTS

The Board rents office and EMS service space under leases with terms as follows:

	Annual Rent \$	Expiry date \$
Noelville - EMS	41,630	2029
Little Current - OW	24,871	2018
Warren - OW	13,151	2021
Killarney - EMS	34,275	2019

In addition, the Board rents office and EMS space in several locations under month to month leases with no specific term.

5. MORTGAGE PAYABLE

	2017 \$	2016 \$
C.M.H.C.		
1.67% mortgage payable \$63,157 per annum including interest due April 1, 2018 secured by land and buildings at 10 O'Neil Street, Webbwood ON	15,751	78,085

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2017**

6. CAPITAL LEASE OBLIGATION

The capital lease is recorded at an amount equal to the present value of the minimum lease payments using the lower of the company's incremental borrowing rate and the interest rate implicit in the lease. The interest rate on this obligation is 2%. The following is a schedule of future minimum lease payments under capital leases:

	\$
2018	140,054
2019	140,054
2020	140,055
2021	140,054
2022	140,055
	<hr/> 700,272 <hr/>

The capital lease is secured by equipment with a net book value of \$700,272 which is included in furniture, fixtures and other equipment (see tangible capital assets note 9).

7. NET ASSETS

The balance on the statement of financial position of net assets at the end of the year is comprised of the following:

	2017	2016
	\$	\$
To be used:		
for the general increase in (reduction of) annual operations	(1,083,565)	(1,130,202)
for reserves and reserve funds (schedule 7)	4,461,003	4,405,846
Total net assets	<hr/> 3,377,438 <hr/>	<hr/> 3,275,644 <hr/>

8. NON-FINANCIAL ASSETS

Tangible capital assets, prepaid expenses and prepaid assistance are accounted for as assets by the Board, because they can be used to provide services in future periods. These assets do not normally provide resources to discharge liabilities of the Board unless they are sold.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2017

9. TANGIBLE CAPITAL ASSETS

	Capital Work in Progress \$	Land \$	Buildings \$	Furniture, fixtures, and other equipment \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	2017 Total \$
Cost							
Balance, beginning of year	-	4,744,410	22,596,827	1,989,976	264,485	4,309,089	33,904,787
Additions	-	-	334,134	107,935	-	416,073	858,142
Disposals	-	-	-	-	-	(831,507)	(831,507)
Balance, end of year	-	4,744,410	22,930,961	2,097,911	264,485	3,893,655	33,931,422
Accumulated Amortization							
Balance, beginning of year	-	-	11,153,073	878,409	216,899	2,958,661	15,207,042
Disposals	-	-	-	-	-	(831,507)	(831,507)
Amortization expense	-	-	800,780	268,461	26,938	446,595	1,542,774
Balance, end of year	-	-	11,953,853	1,146,870	243,837	2,573,749	15,918,309
Net book value	-	4,744,410	10,977,108	951,041	20,648	1,319,906	18,013,113
	Capital Work in Progress \$	Land \$	Buildings \$	Furniture, fixtures, and other equipment \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	2016 Total \$
Cost							
Balance, beginning of year	-	4,744,410	22,596,827	904,745	264,485	3,919,825	32,430,292
Additions	-	-	-	1,085,231	-	523,264	1,608,495
Disposals	-	-	-	-	-	(134,000)	(134,000)
Balance, end of year	-	4,744,410	22,596,827	1,989,976	264,485	4,309,089	33,904,787
Accumulated Amortization							
Balance, beginning of year	-	-	10,363,431	624,585	183,928	2,632,982	13,804,926
Disposals	-	-	-	-	-	(125,056)	(125,056)
Amortization expense	-	-	789,642	253,824	32,971	450,735	1,527,172
Balance, end of year	-	-	11,153,073	878,409	216,899	2,958,661	15,207,042
Net book value	-	4,744,410	11,443,754	1,111,567	47,586	1,350,428	18,697,745

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2017**

10. CONTINGENT LIABILITIES

The Board is contingently liable for accumulated sick leave in the amount of \$183,415 (2016 - \$201,497) for EMS employees. Accumulated sick leave is only payable to cover illness related absences and there is no liability to pay any amounts to employees on change or termination of employment.

No liability is reflected in these financial statements for the accumulated sick leave to EMS employees.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

11. FORGIVABLE LOANS

Included in the Social Housing Program expenditures is \$553,739 (2016 - \$289,326) in grants with forgivable conditions. These grants are issued to low income home owners as forgivable loans. The loans are to be written off over 10 years. However, if the house is sold before the 10-year forgiveness period, the home owner must repay a pro-rated amount back to the Board. If the Board receives funds because of a homeowner selling their property, the amount is used by the Board to grant a new loan to another low income home owner.

12. EXPENDITURES BY OBJECT

As required by Section 1700 of the Public Sector Accounting Board reporting requirements, these financial statements report on the Board's expenditures by function. The Board's expenditures by object are as follows:

	2017	2016
	\$	\$
Salaries, wages and benefits	16,012,581	15,493,591
Contracted services	10,988,444	10,015,472
Materials	2,020,787	1,845,161
Rents and financial items	278,140	195,665
Interest on mortgage payable	823	1,852
External transfers	6,075,450	5,816,791
Amortization of tangible capital assets	1,542,774	1,527,172
	<u>36,918,999</u>	<u>34,895,704</u>

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2017**

13. BUDGET AND OPERATING RESULTS

The Budget adopted by the Board was not prepared on a basis consistent with that used to report actual results in the financial statements. The budget was prepared on a modified accrual basis while public sector accounting standards require the full accrual basis. The budget figures expense all tangible capital acquisitions and does not include a provision for amortization expense. As a result, the budget figures presented in the statements of operations and changes in net assets represent the budget adopted by the Board adjusted as follows:

	2017
	\$
Budget surplus approved by the Board	(1,076,398)
Add: Net budgeted transfers to/from reserves and reserve funds	1,076,398
	-

Similarly, the actual operating results for the year are presented using public sector accounting standards which require the full accrual basis. Thus, the actual operating results presented in the statements of operations and changes in net assets represent actual results adjusted as follows:

	2017
	\$
Excess (deficiency) of revenue over expenditures before undernoted items per schedules/programs:	
Ontario Works Administration Programs - Schedule 1	10,167
Land Ambulance / EMS Services - Schedule 2	(194,386)
Social Housing Programs - Schedule 3	355,300
Child Care Programs - Schedule 4	-
Homelessness Programs - Schedule 5	-
Other Revenue and Expenditures - Schedule 6	(3,542)
	167,539
Add: Net transfers to/from reserves and reserve funds - prior	68,438
Less: Amortization of Social Housing project	(62,334)
DSB excess of revenues over expenditures before adjustments below	173,643
Adjustment to Canadian Public Sector Accounting Standards:	
Add: Net transfers to/from reserves and reserve funds - current	(13,281)
Less: Net tangible capital acquisitions, proceeds and amortization	(482,244)
Annual surplus (deficit) before refund of prior year Municipal Apportionment	(321,882)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2017

14. FINANCIAL INSTRUMENTS

Transactions in financial instruments may result in an entity assuming or transferring financial instruments to or from another party. The Board is exposed to the following risks associated with financial instruments and transactions it is a party to:

(a) Credit risk

Credit risk is the risk that one party to a financial transaction will fail to discharge a financial obligation and cause the other party to incur a financial loss. The Board is exposed to this risk relating to its cash and cash equivalents and accounts receivable.

The Board minimizes risk associated with cash and cash equivalents by ensuring these financial assets are placed with large reputable financial institutions with high credit ratings.

The Board incurs receivable transactions, in the normal course of operations, and is exposed to credit risk associated with its accounts receivable balances of \$663,237 (2016 - \$226,354). The Board minimizes this risk through management's on-going monitoring of amounts due to the organization and collections. Valuations of amounts due to the organization are performed on a regular basis and adjustments for amounts determined to be uncollectable are recorded when applicable.

(b) Concentration risk

Concentration risk is the risk that an entity's balance due to the Board has a value of more than ten percent of the total accounts receivable and thus there is a higher risk to the Board in the event of a default by one of these entities. At December 31, 2017 receivables from one organization comprised approximately 22% of the total outstanding receivables. The Board reduces this risk by regularly assessing the credit risk associated with these accounts and closely monitors any overdue balances.

(c) Liquidity risk

Liquidity risk is the risk that an organization cannot repay its obligations when they become due to its creditors. The Board is exposed to this risk associated with its accounts payable and accrued liabilities balances of \$4,868,118 (2016 - \$4,115,299). The Board reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due, and maintains adequate cash resources to repay creditors, mortgage interest and principal and capital lease obligation principal and interest as those liabilities become due.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2017**

14. FINANCIAL INSTRUMENTS (continued)**(d) Interest rate risk**

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates. The Board is exposed to this risk through its interest bearing cash balances, the interest rates of which change over time due to a variety of financial market factors and may cause changes in interest earnings in future periods.

15. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year operating results.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
ONTARIO WORKS ADMINISTRATION PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2017 with comparative figures for 2016

	2017 Budget \$	2017 Actual \$	2016 Actual \$
Revenue			
Provincial Subsidy			
OW General	4,722,294	4,636,384	4,111,713
OW Administration and Employment programs	1,224,017	1,355,000	1,262,193
Employment Ontario	278,953	254,382	309,124
Youth Employment Fund	209,100	191,342	133,366
Canada Ontario Job Grant	62,894	21,617	30,032
Other subsidy	-	4,568	4,048
Municipal apportionment	1,182,224	1,182,225	1,263,817
Total revenue	7,679,482	7,645,518	7,114,293
Expenditures			
OW General	4,858,327	4,762,034	4,363,594
Administration and Employment Expenses (Schedule 1A)	2,139,808	2,263,681	2,128,774
Employment Ontario	389,100	254,382	309,124
Youth Employment	98,954	191,341	133,365
National Child Benefit	120,400	120,760	120,841
Canada Ontario Job Grant expense	62,894	21,617	30,032
Other subsidy expense	-	4,425	3,733
Total expenditures	7,669,483	7,618,240	7,089,463
Excess of revenue over expenditures before net transfers to reserves	9,999	27,278	24,830
Transfer to reserves - current	(17,111)	(17,111)	(17,111)
Transfer (to) from reserves - prior	-	-	428
Net transfer to reserves	(17,111)	(17,111)	(16,683)
Excess of revenue over expenditures before undernoted items	(7,112)	10,167	8,147
Capital assets included in expenditures	-	23,643	44,741
Proceeds on disposition included in expenditures	-	(7,000)	(20,000)
Gain on disposition of capital assets	-	7,000	11,056
Amortization of capital assets	-	(39,832)	(38,046)
Excess (deficiency) of revenue over expenditures	(7,112)	(6,022)	5,898

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Ontario Works Administration Expenditures
Year ended December 31, 2017 with comparative figures for 2016

	2017	2017	2016
	Budget	Actual	Actual
	\$	\$	\$
Administration and Employment Expenses			
Salaries and benefits	1,321,011	1,306,734	1,424,552
Purchased services	335,277	478,008	329,038
Travel and training	72,851	89,422	87,852
Accommodation costs	74,691	81,906	78,875
Computer software and hardware	67,828	68,370	75,595
Employment funded expenses - CPE and ERE training	172,032	130,134	40,335
Office supplies and postage	33,424	49,136	38,470
Insurance	22,797	20,971	20,223
Board travel, meetings, honoraria	16,718	16,382	13,321
Telephone and communications	13,584	14,096	11,597
Audit and accounting fee	6,500	6,644	6,922
Advertising	714	1,144	1,581
Legal and consulting fee	2,381	734	413
	2,139,808	2,263,681	2,128,774

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
LAND AMBULANCE / EMS SERVICES
Schedule of Revenue and Expenditures
Year ended December 31, 2017 with comparative figures for 2016

	2017 Budget \$	2017 Actual \$	2016 Actual \$
Revenue			
Provincial Subsidy			
Operating	7,431,430	7,680,917	7,337,627
Wikwemikong (Schedule 2A)	1,741,161	1,945,531	1,923,832
Patient Transfer Service	-	435,767	368,094
Community Paramedicine	-	69,378	107,422
Other	-	355	455
Municipal apportionment	6,397,062	6,397,062	6,326,391
Total revenue	15,569,653	16,529,010	16,063,821
Expenditures			
Salaries and benefits	11,349,336	11,877,927	11,411,456
Wikwemikong expenses (Schedule 2A)	1,741,161	1,945,531	1,923,832
Capital expenditures	773,457	673,436	801,280
Vehicle expenses	527,220	540,719	582,772
Patient Transfer Services	-	435,767	368,094
Building expenses	348,262	384,240	319,452
Transportation and communication	342,020	231,133	224,128
Administrative expenses	252,632	243,742	222,330
Medical supplies and equipment	156,542	118,731	150,382
Community Paramedicine expenses	-	69,378	107,422
Other supplies and equipment	102,671	107,814	88,346
Interest expense	58,122	58,122	61,161
Total expenditures	15,651,423	16,686,540	16,260,655
Excess (deficiency) of revenue over expenditures before net transfers (to) from reserves	(81,770)	(157,530)	(196,834)
Transfer from reserves - current	773,457	673,436	919,062
Transfer to reserves - current	(691,687)	(710,292)	(717,470)
Net transfer (to) from reserves	81,770	(36,856)	201,592
Excess (deficiency) of revenue over expenditures before undernoted items	-	(194,386)	4,758
Capital assets included in expenditures	-	509,416	685,039
Capital lease expenditures	-	140,054	140,054
Proceeds on disposition included in expenditures	-	(13,985)	-
Gain on disposition of capital assets	-	13,985	-
Amortization of capital assets	-	(766,317)	(749,705)
Excess (deficiency) of revenue over expenditures	-	(311,233)	80,146

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Wikwemikong Ambulance Expenditures
Year ended December 31, 2017 with comparative figures for 2016

	2017 Budget \$	January to March (3 months) \$	April to December (9 months) \$	2017 Total \$	2016 Total \$
Revenue					
Provincial subsidy	1,741,161	562,167	1,383,364	1,945,531	1,923,832
Expenditures					
Salaries and benefits	1,521,634	491,653	1,018,690	1,510,343	1,367,270
Building expenses	27,400	14,517	22,716	37,233	94,518
Vehicle expenses	80,900	29,901	76,680	106,581	73,720
Medical supplies and equipment	28,720	5,704	21,659	27,363	52,907
Administration costs	29,112	7,279	21,910	29,189	28,708
Other supplies	14,350	2,172	12,742	14,914	26,236
Other services	18,940	4,625	14,890	19,515	22,419
Transportation and communication	20,105	6,316	16,046	22,362	18,964
Vehicle purchases	-	-	178,031	178,031	212,878
Equipment purchases	-	-	-	-	26,212
Total expenditures	1,741,161	562,167	1,383,364	1,945,531	1,923,832

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

SOCIAL HOUSING PROGRAMS

Schedule of Revenue and Expenditures

Year ended December 31, 2017 with comparative figures for 2016

	2017 Budget \$	2017 Actual \$	2016 Actual \$
Revenue			
Federal subsidy	965,964	1,027,367	1,256,032
Rental income	1,083,092	1,169,253	1,069,143
Provincial Subsidy			
IAH Program	864,353	583,719	394,462
SIF Program	-	132,654	40,000
SHIP Program	-	344,193	24,707
Municipal apportionment	2,278,573	2,278,573	2,253,554
Total revenue	5,191,982	5,535,759	5,037,898
Expenditures			
Wages and benefits	997,468	838,134	853,441
Utilities	680,039	655,527	678,155
Transfer to Non-Profit Housing	532,094	439,388	582,406
Housing mortgage costs	302,850	302,850	519,539
Capital expenditures	-	392,473	401,850
Maintenance materials and services	383,101	414,200	396,625
IAH Program	864,353	583,719	394,460
Urban native rent supplement	297,470	293,788	324,026
Municipal taxes	208,648	210,426	210,419
Administration	101,025	135,940	93,594
Insurance	72,985	85,719	76,198
Rent allowance agreement	149,083	149,083	61,403
Transportation and equipment	66,841	61,606	60,066
SIF expenses	-	132,654	40,000
Office rent	30,393	24,439	30,114
Housing rent supplement	25,584	22,712	25,273
SHIP expenses	-	344,193	24,707
Bad debts - rental	-	4,010	9,342
Professional fees	9,564	7,280	7,308
Other	7,500	5,703	6,174
Interest on long-term debt	823	823	1,852
Total expenditures	4,729,821	5,104,667	4,796,952
Excess of revenue over expenditures before net transfers (to) from reserves			
	462,161	431,092	240,946
Transfer from reserves - current	-	392,473	401,850
Transfer to reserves - current	(399,827)	(399,827)	(387,469)
Transfer to reserves - prior	-	(68,438)	(10,065)
Net transfer from (to) reserves	(399,827)	(75,792)	4,316
Excess of revenue over expenditures before undernoted items			
	62,334	355,300	245,262
Capital assets included in expenditures	-	143,204	-
Amortization of capital assets	(62,334)	(588,088)	(585,465)
Repayment of mortgage payable	-	(62,334)	(61,305)
Deficiency of revenue over expenditures	-	(151,918)	(401,508)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

CHILD CARE PROGRAMS

Schedule of Revenue and Expenditures

Year ended December 31, 2017 with comparative figures for 2016

	2017 Budget \$	2017 Actual \$	2016 Actual \$
Revenue			
Provincial Subsidy			
MEDU operating subsidy	4,124,158	4,569,751	4,275,414
Resource Centre	432,000	432,000	432,000
Administration	219,222	219,222	197,180
Journey ToGether	49,800	49,800	-
Data Analysis Coordinator	73,153	73,153	-
Planning subsidy	117,731	117,731	30,100
Unconditional grant	-	-	1,024,822
Municipal apportionment	663,468	663,468	635,539
Total revenue	5,679,532	6,125,125	6,595,055
Expenditures			
Operating grant expenses	2,173,830	2,604,665	2,302,447
Purchase of service	870,289	729,317	777,531
Resource centres	650,583	577,430	549,500
Salaries and benefits	474,876	479,443	436,872
Special Needs Resources	373,814	466,371	373,814
Data Analysis Coordinator	-	73,153	-
Journey ToGether	-	49,800	-
Wage Enhancement	309,088	326,318	303,716
Repairs and maintenance	223,740	134,033	227,788
Play based materials and equipment	170,780	167,122	170,781
Capacity building	186,340	188,215	159,260
Ontario Works	121,423	121,424	121,424
Administration costs	94,669	90,103	85,682
Planning expenses	30,100	117,731	30,100
Transformation	-	-	9,712
Total expenditures	5,679,532	6,125,125	5,548,627
Excess of revenue over expenditures before net transfers to reserves	-	-	1,046,428
Transfer to reserves - current	-	-	(1,024,822)
Transfer to reserves - prior	-	-	-
Net transfer to reserves	-	-	(1,024,822)
Excess of revenue over expenditures	-	-	21,606

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
HOMELESSNESS PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2017 with comparative figures for 2016

	2017 Budget \$	2017 Actual \$	2016 Actual \$
Revenue			
Provincial subsidy - CHPI	324,000	442,834	338,048
Expenditures			
Program expense - Emergency Shelter Solutions	50,000	135,000	112,060
Program expense - Housing with Related Supports	105,000	214,710	109,669
Program expense - Homelessness Prevention	159,000	88,876	109,311
Program expense - Other Services and Support	10,000	4,248	7,008
Total expenditures	324,000	442,834	338,048
Excess of revenue over expenditures	-	-	-

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
OTHER REVENUE AND EXPENDITURES
Schedule of Revenue and Expenditures
Year ended December 31, 2017 with comparative figures for 2016

	2017 Budget \$	2017 Actual \$	2016 Actual \$
Revenue			
Interest income	99,163	153,742	144,075
Other	124,578	144,144	123,578
Total revenue	223,741	297,886	267,653
Expenditures			
Building expenses	-	181,879	-
Municipal apportionment	99,163	99,163	99,163
IT expenses	-	94,988	85,458
Vehicle expenses	-	-	38,389
Total expenditures	99,163	376,030	223,010
Excess of revenue over expenditures before net transfers			
(to) from reserves	124,578	(78,144)	44,643
Transfer from reserves - current	-	257,302	115,847
Transfer to reserves - current	(124,578)	(182,700)	(184,739)
Net transfer to reserves	(124,578)	74,602	(68,892)
Deficiency of revenue over expenditures before undernoted			
items	-	(3,542)	(24,249)
Capital assets included in expenditures	-	181,879	38,389
Gain on disposition of capital assets	-	-	8,000
Amortization of capital assets	-	(86,203)	(92,651)
Deficiency of revenue over expenditures	-	92,134	(70,511)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
OTHER REVENUE AND EXPENDITURES
Schedule of Continuity of Reserves

SCHEDULE 7

Year ended December 31, 2017

	Working Funds \$	Tech Refresh \$	Benefits Reserve \$	Vehicle and Equipment Replacement Reserve \$	Social Housing Capital Funds \$	Total \$
RESERVES						
Balance, beginning of year	1,766,773	198,732	100,000	729,249	1,611,092	4,405,846
Transfers:						-
Appropriations from (to) current	(315,441)	24,590	418,606	(74,952)	2,354	55,157
Balance, end of year	1,451,332	223,322	518,606	654,297	1,613,446	4,461,003