

**MANITOULIN-SUDBURY
DISTRICT SERVICES BOARD**

Financial Statements

Year Ended December 31, 2016

INDEPENDENT AUDITOR'S REPORT

To the Members of the Manitoulin-Sudbury District Services Board and Members of Councils, Inhabitants and Ratepayers of Participating Municipalities as listed in Note 2

Report on the Financial Statements

We have audited the accompanying financial statements of the **Manitoulin-Sudbury District Services Board**, which comprise the statement of financial position as at **December 31, 2016**, and the statements of operations and changes in accumulated surplus, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Manitoulin-Sudbury District Services Board as at December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

INDEPENDENT AUDITOR'S REPORT (continued)

Other Matter

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules 1 through 7 is presented for purposes of management analysis, budgeting and funding provider analysis and is not a required part of the basic financial statements. The supplementary schedules have not been and are not intended to be prepared in accordance with Canadian generally accepted accounting principles. The supplementary schedules have been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

FREELANDT CALDWELL REILLY LLP

Freelandt Caldwell Reilly LLP

Chartered Professional Accountants
Licensed Public Accountants

Espanola, Ontario
May 25, 2017

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Financial Position****Year ended December 31, 2016 with comparative figures for 2015**

	2016	2015
	\$	\$
Financial Assets		
Cash and cash equivalents	8,918,233	9,082,579
Accounts receivable	226,354	359,948
Due from Province of Ontario (note 5)	-	23,981
	9,144,587	9,466,508
Liabilities		
Accounts payable and accrued liabilities	4,115,299	3,961,678
Deferred contributions	835,232	2,059,646
Mortgage payable (note 6)	78,085	139,390
Capital lease obligation (note 7)	840,327	-
	5,868,943	6,160,714
Net assets (note 8)	3,275,644	3,305,794
Non-financial Assets (note 9)		
Tangible capital assets (note 10)	18,697,745	18,625,366
Prepaid expenses	199,135	215,782
Prepaid assistance	353,591	282,059
	19,250,471	19,123,207
Accumulated Surplus	22,526,115	22,429,001

Contingent liabilities (note 11)

Approved by the Board

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Statement of Operations and Changes in Accumulated Surplus
Year ended December 31, 2016 with comparative figures for 2015

	2016 Budget \$	2016 Actual \$	2015 Actual \$
Revenue			
Ontario Works Administration Programs	7,142,100	7,125,349	7,064,428
Land ambulance / EMS Services	15,394,181	16,063,821	15,394,898
Social Housing	4,908,696	5,037,898	5,078,482
Child Care Programs	5,270,074	6,595,055	5,287,191
Homelessness Programs	324,000	338,048	379,462
Other revenue	222,741	275,653	349,176
Total revenue	33,261,792	35,435,824	33,553,637
Expenditures			
Ontario Works Administration Programs	7,142,100	7,102,768	6,996,524
Land ambulance / EMS Services	15,394,181	16,185,267	14,911,285
Social Housing	4,908,696	5,443,722	5,493,340
Child Care Programs	5,270,074	5,548,627	5,287,191
Homelessness Programs	324,000	338,048	379,462
Other expenditures	222,741	277,272	329,113
Total expenditures	33,261,792	34,895,704	33,396,915
Annual surplus before undernoted item	-	540,120	156,722
Refund of prior years' Municipal Apportionment		(443,006)	(184,934)
Annual surplus (deficit)	-	97,114	(28,212)
Accumulated surplus, beginning of year	22,429,001	22,429,001	22,457,213
Accumulated surplus, end of year	22,429,001	22,526,115	22,429,001

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Changes in Net Assets****Year ended December 31, 2016 with comparative figures for 2015**

	2016	2016	2015
	Budget	Actual	Actual
	\$	\$	\$
Annual surplus (deficit)		97,114	(28,212)
Acquisition of tangible capital assets	-	(1,608,495)	(958,489)
Amortization of tangible capital assets	61,305	1,527,172	1,376,644
Gain on disposal of tangible capital assets	-	(19,056)	(7,100)
Proceeds on disposal of tangible capital assets	-	28,000	7,100
Change in prepaid expenses	-	16,647	(21,605)
Change in prepaid assistance	-	(71,532)	(89,260)
Change in net assets	61,305	(30,150)	279,078
Net assets, beginning of year	3,305,794	3,305,794	3,026,716
Net assets, end of year	3,367,099	3,275,644	3,305,794

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Cash Flows****Year ended December 31, 2016 with comparative figures for 2015**

	2016	2015
	\$	\$
<hr/>		
Cash flows from operations		
Annual surplus (deficit)	97,114	(28,212)
Non-cash items including amortization		
Amortization of tangible capital assets	1,527,172	1,376,644
Gain on disposal of tangible capital assets	(19,056)	(7,100)
Changes in non-cash assets and liabilities		
Accounts receivable	133,594	90,701
Due from Province of Ontario	23,981	(23,981)
Accounts payable and accrued liabilities	153,621	699,041
Deferred contributions	(1,224,414)	9,773
Prepaid expenses	16,647	(21,605)
Prepaid assistance	(71,532)	(89,260)
	<hr/> 637,127	<hr/> 2,006,001
Capital transactions		
Proceeds on disposal of tangible capital assets	28,000	7,100
Cash used to acquire tangible capital assets	(1,608,495)	(958,489)
	<hr/> (1,580,495)	<hr/> (951,389)
Financing transactions		
Proceeds of capital lease obligation	963,425	-
Repayment of capital lease obligation	(123,098)	-
Repayment of mortgage payable	(61,305)	(60,295)
	<hr/> 779,022	<hr/> (60,295)
Increase (decrease) in cash	(164,346)	994,317
Cash and cash equivalents, beginning of year	9,082,579	8,088,262
Cash and cash equivalents, end of year	<hr/> 8,918,233	<hr/> 9,082,579

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board are the representation of management. The financial statements are prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

a) Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

b) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances held by major financial institutions and short-term investments which are readily convertible into a known amount of cash and are subject to an insignificant risk to changes in fair value.

c) Tangible capital assets

Tangible capital assets are recorded at cost. The Board provides for the amortization using the straight-line method designed to amortize the cost, less any residual value, of the tangible capital asset over the estimated useful life of the asset. The annual amortization rates are follows:

Assets	Basis	Rate %
Buildings	Straight-line	4
Computer equipment	Straight-line	30
Vehicles, machinery and equipment	Straight-line	30
Furniture, fixtures, and other equipment	Straight-line	20
Software	Straight-line	100

Additions are amortized at the full annual rate in the year of acquisition. No amortization is recorded in the year of disposal.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Revenue recognition and deferred contributions

Revenue from government grants and contributions are recognized in the period that the events giving rise to the government transfer have occurred as long as: the transfer is authorized; the eligibility criteria, if any, have been met; and the amount can reasonably be estimated. Government contributions received before these criteria have been met are recorded in the accounts as deferred contributions in the year of receipt and are recognized as revenue in the period in which all the recognition criteria have been met.

Other revenues including certain user fees, rents and interest are recorded on the accrual basis, when earned, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

e) Financial instruments

Measurement of financial instruments

The Board initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Board subsequently measures its financial assets and financial liabilities at amortized cost, except for investments in equity securities that are quoted in an active market, which are subsequently measured at fair value. Changes in fair value are recognized in annual surplus in the period they occur.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, mortgage payable and capital lease obligation.

Impairment

Financial assets measured at other than fair value are tested for impairment when there are indicators of possible impairments. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in the annual surplus.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the annual surplus, in the period it is identified and measurable up to the amount of the previously recognized impairment.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (continued)**f) Use of estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of the financial statements and reported amounts of certain revenues and expenditures during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are certain accounts receivable, allowance for doubtful accounts, certain deferred contributions, amounts repayable to certain funders and the estimated useful lives of tangible capital assets.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

2. MUNICIPAL APPORTIONMENT

Municipal apportionment is allocated to programs as follows:

	2016	2015
	\$	\$
Ontario Works	1,263,817	1,355,573
Land Ambulance	6,326,391	7,237,073
Social Housing	2,253,554	2,134,029
Child Care	635,539	652,656
Administration	(99,163)	(99,163)
	10,380,138	11,280,168

	2016	2015
	%	%
Municipal Percentage Share		
Town of Espanola	12.150	13.888
Township of Sables-Spanish Rivers	6.060	5.884
Township of Baldwin	1.040	0.998
Township of Nairn and Hyman	1.520	1.575
Municipality of Markstay - Warren	5.110	4.922
Municipality of St. Charles	3.760	3.597
Municipality of French River	11.170	10.660
Town of Chapleau	1.730	1.713
Township of Cockburn Island	0.190	0.194
Township of Gordon and Barrie Island	2.550	2.473
Township of Burpee and Mills	1.360	1.308
Town of Gore Bay	1.400	1.414
Township of Billings	3.360	3.285
Township of Central Manitoulin	7.360	7.166
Township of Tehkummah	1.360	1.344
Township of Northeastern Manitoulin and the Islands	10.870	10.573
Township of Assiginack	3.420	3.374
Municipality of Killarney	5.700	5.732
Other unorganized areas within the Manitoulin-Sudbury Districts	19.890	19.900

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

3. PENSION AGREEMENTS

The Board makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2016 was \$1,009,722 (2015 - \$981,186) for current service.

4. COMMITMENTS

The Board rents office and EMS service space under leases with terms as follows:

Location	Annual Rent \$	Expiry Date
Noelville – EMS	41,630	2029
Little Current – OW	24,871	2018
Warren – OW	13,151	2021
Killarney – EMS	34,275	2019

In addition, the Board rents office and EMS space in several locations under month to month leases with no specific term.

5. DUE FROM PROVINCE OF ONTARIO

	2016 \$	2015 \$
Child Care Programs	-	23,981
Total due from Province of Ontario	-	23,981

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

6. MORTGAGE PAYABLE

	2016	2015
	\$	\$
C.M.H.C.		
1.67% mortgage payable \$63,157 per annum including interest due April 1, 2018 secured by land and buildings at 10 O'Neil Street, Webbwood ON	78,085	139,390

7. CAPITAL LEASE OBLIGATION

The capital lease is recorded at an amount equal to the present value of the minimum lease payments using the lower of the company's incremental borrowing rate and the interest rate implicit in the lease. The interest rate on this obligation is 2%. The following is a schedule of future minimum lease payments under capital leases:

2017	140,054
2018	140,055
2019	140,054
2020	140,055
2021	140,054
2022	140,055
	<hr/> 840,327

The capital lease is secured by equipment with a net book value of \$840,324 which is included in furniture, fixtures and other equipment (see tangible capital assets note 10).

8. NET ASSETS

The balance on the statement of financial position of net assets at the end of the year is comprised of the following:

	2016	2015
	\$	\$
To be used:		
for the general increase in (reduction of) annual operations	(1,130,202)	(195,562)
for reserves and reserve funds (Schedule 7)	4,405,846	3,501,356
Total net assets	<hr/> 3,275,644	<hr/> 3,305,794

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

9. NON-FINANCIAL ASSETS

Tangible capital assets, prepaid expenses and prepaid assistance are accounted for as assets by the Board, because they can be used to provide services in future periods. These assets do not normally provide resources to discharge liabilities of the Board unless they are sold.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2016

10. TANGIBLE CAPITAL ASSETS

	Capital Work in Progress \$	Land \$	Buildings \$	Furniture, fixtures, and other equipment \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	2016 Total \$
Cost							
Balance, beginning of year	-	4,744,410	22,596,827	904,745	264,485	3,919,825	32,430,292
Additions	-	-	-	1,085,231	-	523,264	1,608,495
Disposals	-	-	-	-	-	(134,000)	(134,000)
Balance, end of year	-	4,744,410	22,596,827	1,989,976	264,485	4,309,089	33,904,787
Accumulated Amortization							
Balance, beginning of year	-	-	10,363,431	624,585	183,928	2,632,982	13,804,926
Disposals	-	-	-	-	-	(125,056)	(125,056)
Amortization expense	-	-	789,642	253,824	32,971	450,735	1,527,172
Balance, end of year	-	-	11,153,073	878,409	216,899	2,958,661	15,207,042
Net book value	-	4,744,410	11,443,754	1,111,567	47,586	1,350,428	18,697,745
	Capital Work in Progress \$	Land \$	Buildings \$	Furniture, fixtures, and other equipment \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	2015 Total \$
Cost							
Balance, beginning of year	-	4,744,410	22,303,245	684,181	219,135	3,879,407	31,830,378
Additions	-	-	293,582	220,564	45,350	398,993	958,489
Disposals	-	-	-	-	-	(358,575)	(358,575)
Balance, end of year	-	4,744,410	22,596,827	904,745	264,485	3,919,825	32,430,292
Accumulated Amortization							
Balance, beginning of year	-	-	9,573,789	520,681	143,613	2,548,774	12,786,857
Disposals	-	-	-	-	-	(358,575)	(358,575)
Amortization expense	-	-	789,642	103,904	40,315	442,783	1,376,644
Balance, end of year	-	-	10,363,431	624,585	183,928	2,632,982	13,804,926
Net book value	-	4,744,410	12,233,396	280,160	80,557	1,286,843	18,625,366

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

11. CONTINGENT LIABILITIES

The Board is contingently liable for accumulated sick leave in the amount of \$201,497 (2015 - \$146,991) for EMS employees. Accumulated sick leave is only payable to cover illness related absences and there is no liability to pay any amounts to employees on change or termination of employment.

No liability is reflected in these financial statements for the accumulated sick leave to EMS employees.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

12. FORGIVABLE LOANS

Included in the Social Housing Program expenditures is \$289,326 (2015 - \$498,503) in grants with forgivable conditions. These grants are issued to low income home owners as forgivable loans. The loans are to be written off over 10 years. However, if the house is sold before the 10 year forgiveness period, the home owner must repay a pro-rated amount back to the Board. If the Board receives funds because of a homeowner selling their property, the amount is used by the Board to grant a new loan to another low income home owner.

13. EXPENDITURES BY OBJECT

As required by Section 1700 of the Public Sector Accounting Board reporting requirements, these financial statements report on the Board's expenditures by function. The Board's expenditures by object are as follows:

	2016	2015
	\$	\$
Salaries, wages and benefits	15,493,591	14,583,460
Contracted services	10,015,472	10,170,745
Materials	1,845,161	1,450,654
Rents and financial items	195,665	219,422
Interest on mortgage payable	1,852	2,862
External transfers	5,816,791	5,593,128
Amortization of tangible capital assets	1,527,172	1,376,644
	34,895,704	33,396,915

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

14. BUDGET AND OPERATING RESULTS

The Budget adopted by the Board was not prepared on a basis consistent with that used to report actual results in the financial statements. The budget was prepared on a modified accrual basis while public sector accounting standards require the full accrual basis. The budget figures expense all tangible capital acquisitions and does not include a provision for amortization expense. As a result, the budget figures presented in the statements of operations and changes in net assets represent the budget adopted by the Board adjusted as follows:

	2016
	\$
Budget surplus approved by the Board	1,167,033
Add: Net budgeted transfers to/from reserves and reserve funds	(1,167,033)
	-

Similarly, the actual operating results for the year are presented using public sector accounting standards which require the full accrual basis. Thus the actual operating results presented in the statements of operations and changes in net assets represent actual results adjusted as follows:

	2016
	\$
Excess (deficiency) of revenue over expenditures before undernoted items per schedules/programs:	
Ontario Works Administration Programs - Schedule 1	8,147
Land Ambulance / EMS Services - Schedule 2	144,812
Social Housing Programs - Schedule 3	245,262
Child Care Programs - Schedule 4	21,606
Homelessness Programs - Schedule 5	-
Other Revenue and Expenditures - Schedule 6	(24,249)
	395,578
Add: Net transfers to/from reserves and reserve funds - prior	9,637
Less: Amortization of Social Housing project	(61,305)
DSB excess of revenues over expenditures before adjustments below	343,910
Adjustment to Canadian Public Sector Accounting Standards:	
Add: Net transfers to/from reserves and reserve funds - current	894,852
Less: Net tangible capital acquisitions, proceeds and amortization	(698,642)
Annual surplus before refund of prior year Municipal Apportionment	540,120

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2016

15. FINANCIAL INSTRUMENTS

Transactions in financial instruments may result in an entity assuming or transferring financial instruments to or from another party. The Board is exposed to the following risks associated with financial instruments and transactions it is a party to:

(a) Credit risk

Credit risk is the risk that one party to a financial transaction will fail to discharge a financial obligation and cause the other party to incur a financial loss. The Board is exposed to this risk relating to its cash and cash equivalents and accounts receivable.

The Board minimizes risk associated with cash and cash equivalents by ensuring these financial assets are placed with large reputable financial institutions with high credit ratings.

The Board incurs receivable transactions in the normal course of operations, and is exposed to credit risk associated with its accounts receivable balances of \$226,354 (2015 - \$359,948) and the amount due from the Province of Ontario \$NIL (2015 - \$23,891). The Board minimizes this risk through management's on-going monitoring of amounts due to the organization and collections. Valuations of amounts due to the organization are performed on a regular basis and adjustments for amounts determined to be uncollectable are recorded when applicable.

(b) Concentration risk

Concentration risk is the risk that an entity's balance due to the Board has a value of more than ten percent of the total accounts receivable and thus there is a higher risk to the Board in the event of a default by one of these entities. At December 31, 2016 receivables from one organization comprised approximately 30% of the total outstanding receivables. The Board reduces this risk by regularly assessing the credit risk associated with these accounts and closely monitors any overdue balances.

(c) Liquidity risk

Liquidity risk is the risk that an organization cannot repay its obligations when they become due to its creditors. The Board is exposed to this risk associated with its accounts payable and accrued liabilities balances of \$4,115,299 (2015 - \$3,961,678). The Board reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due, and maintains adequate cash resources to repay creditors, mortgage interest and principal and capital lease obligation principal and interest as those liabilities become due.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2016**

15. FINANCIAL INSTRUMENTS (continued)**(d) Interest rate risk**

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates. The Board is exposed to this risk through its interest bearing cash balances, the interest rates of which change over time due to a variety of financial market factors and may cause changes in interest earnings in future periods.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
ONTARIO WORKS ADMINISTRATION PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2016 with comparative figures for 2015

	2016 Budget \$	2016 Actual \$	2015 Actual \$
Revenue			
Provincial Subsidy			
OW General	4,235,169	4,111,713	3,618,532
OW Administration and Employment programs	1,261,447	1,262,193	1,233,850
Employment Ontario	280,458	309,124	275,734
Youth Employment Fund	71,325	133,366	15,987
Canada Ontario Job Grant	29,884	30,032	32,742
Other subsidy	-	4,048	4,947
Youth Employment	-	-	397,753
SAMS	-	-	122,310
Municipal apportionment	1,263,817	1,263,817	1,355,573
Total revenue	7,142,100	7,114,293	7,057,428
Expenditures			
OW General	4,495,933	4,363,594	3,951,802
Administration and Employment Expenses (Schedule 1A)	2,126,989	2,128,774	2,105,789
Employment Ontario	280,458	309,124	275,734
Youth Employment	71,325	133,365	397,753
National Child Benefit	120,400	120,841	120,400
Canada Ontario Job Grant expense	29,884	30,032	32,742
Other subsidy expense	-	3,733	4,947
SAMS expenses	-	-	122,310
Youth Employment Fund	-	-	15,986
Total expenditures	7,124,989	7,089,463	7,027,463
Excess of revenue over expenditures before net transfers to reserves	17,111	24,830	29,965
Transfer to reserves - current	(17,111)	(17,111)	(17,111)
Transfer (to) from reserves - prior	-	428	(4,592)
Net transfer to reserves	(17,111)	(16,683)	(21,703)
Excess of revenue over expenditures before undernoted items	-	8,147	8,262
Capital assets included in expenditures	-	44,741	75,981
Proceeds on disposition included in expenditures	-	(20,000)	(7,000)
Gain on disposition of capital assets	-	11,056	7,000
Amortization of capital assets	-	(38,046)	(38,042)
Excess of revenue over expenditures	-	5,898	46,201

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Ontario Works Administration Expenditures
Year ended December 31, 2016 with comparative figures for 2015

	2016	2016	2015
	Budget	Actual	Actual
	\$	\$	\$
Administration and Employment Expenses			
Salaries and benefits	1,405,481	1,424,552	1,387,877
Purchased services	232,806	329,038	233,535
Travel and training	110,881	87,852	97,212
Accommodation costs	79,539	78,875	97,813
Computer software and hardware	72,967	75,595	82,805
Employment funded expenses - CPE and ERE training	130,771	40,335	114,596
Office supplies and postage	30,861	38,470	33,468
Insurance	22,144	20,223	21,914
Board travel, meetings, honoraria	17,803	13,321	14,737
Telephone and communications	13,603	11,597	12,933
Audit and accounting fee	6,500	6,922	6,658
Advertising	703	1,581	1,054
Legal and consulting fee	2,930	413	1,187
	2,126,989	2,128,774	2,105,789

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
LAND AMBULANCE / EMS SERVICES
Schedule of Revenue and Expenditures
Year ended December 31, 2016 with comparative figures for 2015

	2016 Budget \$	2016 Actual \$	2015 Actual \$
Revenue			
Provincial Subsidy			
Operating	7,135,386	7,337,627	6,029,884
Wikwemikong (Schedule 2A)	1,932,404	1,923,832	1,595,239
Lease payments	-	-	24,891
Ebola subsidy	-	-	20,088
Patient Transfer Service	-	368,094	363,706
Community Paramedicine	-	107,422	112,900
Other	-	455	9,577
PAD program	-	-	1,540
Municipal apportionment	6,326,391	6,326,391	7,237,073
Total revenue	15,394,181	16,063,821	15,394,898
Expenditures			
Salaries and benefits	11,197,122	11,411,456	10,455,749
Wikwemikong expenses (Schedule 2A)	1,932,404	1,923,832	1,595,239
Capital expenditures	-	661,226	696,401
Vehicle expenses	554,130	582,772	550,101
Patient Transfer Services	-	368,094	363,706
Building expenses	356,344	319,452	543,426
Transportation and communication	235,489	224,128	219,776
Administrative expenses	245,438	222,330	230,417
Medical supplies and equipment	144,522	150,382	138,074
Community Paramedicine expenses	-	107,422	112,900
Other supplies and equipment	89,857	88,346	89,651
Interest expense	-	61,161	64,199
Ebola medical supplies expense	-	-	20,088
Liability insurance	-	-	9,122
PAD program	-	-	1,540
Total expenditures	14,755,306	16,120,601	15,090,389
Excess (deficiency) of revenue over expenditures before net transfers (to) from reserves	638,875	(56,780)	304,509
Transfer from reserves - current		919,062	696,401
Transfer to reserves - current	(638,875)	(717,470)	(596,693)
Net transfer (to) from reserves	(638,875)	201,592	99,708
Excess of revenue over expenditures before undernoted items	-	144,812	404,217
Capital assets included in expenditures	-	685,039	771,864
Proceeds on disposition included in expenditures	-	-	(100)
Gain on disposition of capital assets	-	-	100
Amortization of capital assets	-	(749,705)	(592,760)
Excess of revenue over expenditures	-	80,146	583,321

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Wikwemikong Ambulance Expenditures
Year ended December 31, 2016 with comparative figures for 2015

	2016 Budget \$	January to March (3 months) \$	April to December (9 months) \$	2016 Total \$	2015 Total \$
Revenue					
Provincial subsidy	1,932,404	727,302	1,196,530	1,923,832	1,595,239
Expenditures					
Salaries and benefits	1,509,658	347,346	1,019,924	1,367,270	1,385,240
Building expenses	14,901	69,895	24,623	94,518	14,084
Vehicle expenses	85,900	16,106	57,614	73,720	52,818
Medical supplies and equipment	27,720	24,443	28,464	52,907	32,818
Administration costs	28,710	7,177	21,531	28,708	28,044
Other supplies	21,850	10,054	16,182	26,236	46,001
Other services	18,940	8,917	13,502	22,419	18,095
Transportation and communication	20,103	4,574	14,390	18,964	18,139
Vehicle purchases	204,622	212,878	-	212,878	-
Equipment purchases	-	25,912	300	26,212	-
Total expenditures	1,932,404	727,302	1,196,530	1,923,832	1,595,239

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
SOCIAL HOUSING PROGRAMS

Schedule of Revenue and Expenditures

Year ended December 31, 2016 with comparative figures for 2015

	2016 Budget \$	2016 Actual \$	2015 Actual \$
Revenue			
Federal subsidy	1,182,653	1,256,032	1,320,419
Rental income	1,065,802	1,069,143	1,079,675
Provincial Subsidy			
IAH Program	406,687	394,462	544,359
SIF Program	-	40,000	-
LAH Program	-	24,707	-
Municipal apportionment	2,253,554	2,253,554	2,134,029
Total revenue	4,908,696	5,037,898	5,078,482
Expenditures			
Wages and benefits	989,774	853,441	896,445
Utilities	706,333	678,155	640,734
Transfer to Non-Profit Housing	611,817	582,406	600,667
Housing mortgage costs	519,539	519,539	618,282
Capital expenditures	-	401,850	345,955
Maintenance materials and services	361,101	396,625	388,126
IAH Program	406,687	394,460	544,359
Urban native rent supplement	293,321	324,026	310,159
Municipal taxes	212,216	210,419	209,391
Administration	90,713	93,594	104,328
Insurance	72,874	76,198	71,350
Rent allowance agreement	61,403	61,403	66,987
Transportation and equipment	61,439	60,066	59,297
SIF expenses	-	40,000	-
Office rent	32,719	30,114	33,665
Housing rent supplement	20,400	25,273	21,558
SHIP expenses	-	24,707	-
Bad debts - rental	-	9,342	5,037
Professional fees	10,234	7,308	13,430
Other	7,500	6,174	5,821
Interest on long-term debt	1,852	1,852	2,862
Total expenditures	4,459,922	4,796,952	4,938,453
Excess of revenue over expenditures before net transfers (to) from reserves			
	448,774	240,946	140,029
Transfer from reserves - current		401,850	345,955
Transfer to reserves - current	(387,469)	(387,469)	(375,111)
Transfer to reserves - prior		(10,065)	(27,835)
Net transfer from (to) reserves	(387,469)	4,316	(56,991)
Excess of revenue over expenditures before undernoted items			
	61,305	245,262	83,038
Capital assets included in expenditures	-	-	91,883
Amortization of capital assets	(61,305)	(585,465)	(586,475)
Repayment of mortgage payable	-	(61,305)	(60,295)
Deficiency of revenue over expenditures	-	(401,508)	(471,849)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

CHILD CARE PROGRAMS

Schedule of Revenue and Expenditures

Year ended December 31, 2016 with comparative figures for 2015

	2016 Budget \$	2016 Actual \$	2015 Actual \$
Revenue			
Provincial Subsidy			
MEDU operating subsidy	3,975,255	4,275,414	3,961,576
Resource Centre	432,000	432,000	432,000
Administration	197,180	197,180	210,859
Planning subsidy	30,100	30,100	30,100
Unconditional grant	-	1,024,822	-
Municipal apportionment	635,539	635,539	652,656
Total revenue	5,270,074	6,595,055	5,287,191
Expenditures			
Operating grant expenses	2,253,648	2,302,447	2,113,807
Purchase of service	837,177	777,531	780,493
Resource centres	549,500	549,500	580,000
Salaries and benefits	452,908	436,872	458,149
Special Needs Resources	373,814	373,814	373,814
Wage Enhancement	-	303,716	140,017
Repairs and maintenance	166,400	227,788	184,831
Play based materials and equipment	231,248	170,781	232,119
Capacity building	159,260	159,260	157,380
Ontario Works	121,424	121,424	121,424
Administration costs	94,595	85,682	89,652
Planning expenses	30,100	30,100	30,100
Transformation	-	9,712	-
Pay equity	-	-	25,405
Total expenditures	5,270,074	5,548,627	5,287,191
Excess of revenue over expenditures before net transfers to reserves	-	1,046,428	-
Transfer to reserves - current	-	(1,024,822)	-
Transfer to reserves - prior	-	-	(2,190)
Net transfer to reserves	-	(1,024,822)	(2,190)
Excess (deficiency) of revenue over expenditures	-	21,606	(2,190)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**HOMELESSNESS PROGRAMS****Schedule of Revenue and Expenditures**

Year ended December 31, 2016 with comparative figures for 2015

	2016 Budget \$	2016 Actual \$	2015 Actual \$
Revenue			
Provincial subsidy - CHPI	324,000	338,048	379,462
Expenditures			
Program expense - Emergency Shelter Solutions	120,000	112,060	142,843
Program expense - Housing with Related Supports	53,000	109,669	23,141
Program expense - Homelessness Prevention	139,000	109,311	213,478
Program expense - Other Services and Support	12,000	7,008	-
Total expenditures	324,000	338,048	379,462
Excess of revenue over expenditures	-	-	-

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
OTHER REVENUE AND EXPENDITURES
Schedule of Revenue and Expenditures
Year ended December 31, 2016 with comparative figures for 2015

	2016 Budget \$	2016 Actual \$	2015 Actual \$
Revenue			
Interest income	99,163	144,075	148,804
Other	123,578	123,578	131,078
Provincial NOHFC	-	-	69,294
Total revenue	222,741	267,653	349,176
Expenditures			
Municipal apportionment	99,163	99,163	99,163
IT expenses	-	85,458	80,444
Vehicle expenses	-	38,389	-
NOSDA web design expense	-	-	69,294
Total expenditures	99,163	223,010	248,901
Excess of revenue over expenditures before net transfers (to) from reserves	123,578	44,643	100,275
Transfer from reserves - current	-	115,847	79,996
Transfer to reserves - current	(123,578)	(184,739)	(138,578)
Net transfer to reserves	(123,578)	(68,892)	(58,582)
Deficiency of revenue over expenditures before undernoted items	-	(24,249)	(15,006)
Capital assets included in expenditures	-	38,389	18,860
Proceeds on disposition included in expenditures	-	-	-
Gain on disposition of capital assets	-	8,000	-
Amortization of capital assets	-	(92,651)	(99,072)
Deficiency of revenue over expenditures	-	(70,511)	(95,218)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
OTHER REVENUE AND EXPENDITURES
Schedule of Continuity of Reserves
Year ended December 31, 2016

	GENERAL				SOCIAL HOUSING	LAND AMBULANCE EM	ONTARIO WORKS	Total
	Working Funds Replacement	Tech Refresh	Health Benefits Reserve	Vehicle Replacement Reserve	Capital Funds	Vehicle and Equipment	Severance Funds	
	\$	\$	\$	\$	\$	\$	\$	\$
RESERVES								
Balance, beginning of year	550,840	165,612	21,405	-	1,630,471	592,301	235,992	3,501,356
Transfers	-	-	-	653,451	-	(348,716)	-	(304,735)
Appropriations from (to) current	1,215,933	33,120	78,595	(46,428)	(19,379)	(121,359)	(235,992)	904,490
Balance, end of year	1,766,773	198,732	100,000	607,023	1,611,092	122,226	-	4,405,846