

**MANITOULIN-SUDBURY
DISTRICT SERVICES BOARD**

Financial Statements

Year Ended December 31, 2014

INDEPENDENT AUDITOR'S REPORT

**To the Members of the Manitoulin-Sudbury District Services Board and Members of Councils,
Inhabitants and Ratepayers of Participating Municipalities as listed in Note 2**

Report on the Financial Statements

We have audited the accompanying financial statements of the **Manitoulin-Sudbury District Services Board**, which comprise the statement of financial position as at **December 31, 2014**, and the statements of operations and changes in accumulated surplus, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Manitoulin-Sudbury District Services Board as at December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

INDEPENDENT AUDITOR'S REPORT (continued)

Other Matter

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules 1 through 7 is presented for purposes of management analysis, budgeting and funding provider analysis and is not a required part of the basic financial statements. The supplementary schedules have not been and are not intended to be prepared in accordance with Canadian generally accepted accounting principles. The supplementary schedules have been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

FREELANDT CALDWELL REILLY LLP

Chartered Professional Accountants
Licensed Public Accountants

Espanola, Ontario
May 28, 2015

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Financial Position****Year ended December 31, 2014 with comparative figures for 2013**

	2014	2013
	\$	\$
Financial Assets		
Cash and cash equivalents	8,088,262	7,863,243
Accounts receivable	450,649	731,696
Due from province of Ontario (note 5)	-	1,480
	8,538,911	8,596,419
Liabilities		
Accounts payable and accrued liabilities	3,262,637	3,280,077
Deferred contributions	2,049,873	1,787,160
Mortgage payable (note 6)	199,685	258,985
	5,512,195	5,326,222
Net assets (note 7)	3,026,716	3,270,197
Non-financial Assets (note 8)		
Tangible capital assets (note 9)	19,043,521	19,691,927
Prepaid expenses	194,177	206,191
Prepaid assistance	192,799	161,599
	19,430,497	20,059,717
Accumulated Surplus	22,457,213	23,329,914

Contingent liabilities (note 10)

Approved by the Board

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Operations and Changes in Accumulated Surplus****Year ended December 31, 2014 with comparative figures for 2013**

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Ontario Works Administration Programs	6,514,803	6,883,375	6,189,268
Land ambulance / EMS Services	14,019,903	14,474,010	13,859,181
Social Housing	4,711,887	4,823,294	4,806,611
Child Care Programs	4,721,586	5,224,827	4,731,272
Homelessness Programs	211,979	186,256	300,788
Other revenue	220,301	276,391	243,889
Total revenue	30,400,459	31,868,153	30,131,009
Expenditures			
Ontario Works Administration Programs	6,514,803	6,820,832	6,166,333
Land ambulance / EMS Services	14,019,903	14,450,658	13,458,698
Social Housing	4,711,887	5,246,532	5,093,085
Child Care Programs	4,721,586	5,213,824	4,731,272
Homelessness Programs	211,979	186,256	300,788
Other expenditures	220,301	319,954	275,343
Total expenditures	30,400,459	32,238,056	30,025,519
Annual surplus (deficit) before undernoted item	-	(369,903)	105,490
Refund of prior years' Municipal Apportionment		(502,798)	(160,262)
Annual deficit	-	(872,701)	(54,772)
Accumulated surplus, beginning of year	22,457,213	23,329,914	23,384,686
Accumulated surplus, end of year	22,457,213	22,457,213	23,329,914

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Changes in Net Assets****Year ended December 31, 2014 with comparative figures for 2013**

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Annual deficit	-	(872,701)	(54,772)
Acquisition of tangible capital assets	-	(714,154)	(733,153)
Amortization of tangible capital assets	59,300	1,347,209	1,319,532
Gain on disposal of tangible capital assets	-	(2,549)	(1,068)
Proceeds on disposal of tangible capital assets	-	17,900	36,770
Change in prepaid expenses	-	12,014	25,703
Change in prepaid assistance	-	(31,200)	(19,039)
Change in net assets	59,300	(243,481)	573,973
Net assets, beginning of year	3,270,197	3,270,197	2,696,224
Net assets, end of year	3,329,497	3,026,716	3,270,197

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Cash Flows****Year ended December 31, 2014 with comparative figures for 2013**

	2014	2013
	\$	\$
Cash flows from operations		
Annual deficit	(872,701)	(54,772)
Non-cash items including amortization		
Amortization of tangible capital assets	1,347,209	1,319,532
Gain on disposal of tangible capital assets	(2,549)	(1,068)
Changes in non-cash assets and liabilities		
Due from Province of Ontario	1,480	34,216
Accounts receivable	281,047	(307,092)
Accounts payable and accrued liabilities	(17,440)	237,372
Deferred contributions	262,713	156,185
Prepaid assistance	(31,200)	(19,039)
Prepaid expenses	12,014	25,703
	980,573	1,391,037
Capital transactions		
Proceeds on disposal of tangible capital assets	17,900	36,770
Cash used to acquire tangible capital assets	(714,154)	(733,153)
	(696,254)	(696,383)
Investing transactions		
Acquisitions and disposals of short-term investments	-	-
Financing transactions		
Repayment of mortgage payable	(59,300)	(57,405)
Increase in cash	225,019	637,249
Cash and cash equivalents, beginning of year	7,863,243	7,225,994
Cash and cash equivalents, end of year	8,088,262	7,863,243

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2014

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board are the representation of management. The financial statements are prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

a) Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

b) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances held by major financial institutions.

c) Tangible capital assets

Tangible capital assets are recorded at cost. The Board provides for the amortization using the straight-line method designed to amortize the cost, less any residual value, of the tangible capital asset over the estimated useful life of the asset. The annual amortization rates are follows:

Assets	Basis	Rate %
Buildings	Straight-line	4
Computer equipment	Straight-line	30
Vehicles, machinery and equipment	Straight-line	30
Furniture, fixtures, and other equipment	Straight-line	20
Software	Straight-line	100

Additions are amortized at one-half of the annual rate in the year of acquisition. No amortization is recorded in the year of disposal.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2014

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Revenue recognition and deferred contributions

Revenue from government grants and contributions are recognized in the period that the events giving rise to the government transfer have occurred as long as: the transfer is authorized; the eligibility criteria, if any, have been met; and the amount can reasonably be estimated. Government contributions received before these criteria have been met are recorded in the accounts as deferred contributions in the year of receipt and are recognized as revenue in the period in which all the recognition criteria have been met.

Other revenues including certain user fees, rents and interest are recorded on the accrual basis, when earned, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

e) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of the financial statements and reported amounts of certain revenues and expenditures during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are certain accounts receivable, allowance for doubtful accounts, certain deferred contributions, amounts repayable to certain funders and the estimated useful lives of tangible capital assets.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2014**

2. MUNICIPAL APPORTIONMENT

Municipal apportionment is allocated to programs as follows:

	2014	2013
	\$	\$
Ontario Works	1,452,914	1,479,016
Land Ambulance	6,909,753	6,719,472
Social Housing	2,094,260	2,053,899
Child Care	652,656	642,419
Administration	(99,163)	(99,163)
	11,010,420	10,795,643

	2014	2013
	\$	\$
Municipal Percentage Share		
Town of Espanola	10.812	11.764
Township of Sables-Spanish Rivers	6.115	5.832
Township of Baldwin	1.043	1.035
Township of Nairn and Hyman	1.439	1.505
Municipality of Markstay - Warren	4.944	4.940
Municipality of St. Charles	3.786	3.751
Municipality of French River	11.116	10.862
Town of Chapleau	1.859	1.924
Township of Cockburn Island	0.219	0.305
Township of Gordon and Barrie Island	2.614	2.544
Township of Burpee and Mills	1.421	1.372
Town of Gore Bay	1.553	1.605
Township of Billings	3.456	3.407
Township of Central Manitoulin	7.463	7.409
Township of Tehkummah	1.451	1.477
Township of Northeastern Manitoulin and the Islands	11.067	11.093
Township of Assiginack	3.573	3.605
Municipality of Killarney	6.169	5.670
Other unorganized areas within the Manitoulin-Sudbury Districts	19.900	19.900

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2014**

3. PENSION AGREEMENTS

The Board makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2014 was \$960,003 (2013 - \$970,394) for current service.

4. COMMITMENTS

The Board rents office and EMS service space under leases with terms as follows:

Location	Annual Rent \$	Expiry Date
Noelville – EMS	41,630	2029
Little Current – OW	24,871	2018
Mindemoya – EMS	37,394	2017
Warren – OW	12,595	2016

In addition, the Board rents office and EMS space in several locations under month to month leases with no specific term.

5. DUE FROM PROVINCE OF ONTARIO

	2014 \$	2013 \$
Child Care Programs	-	1,480
Total due from Province of Ontario	-	1,480

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2014**

6. MORTGAGE PAYABLE

	2014	2013
	\$	\$
C.M.H.C.		
1.67% mortgage payable \$64,300 per annum including interest due April 1, 2018 secured by land and buildings at 10 O'Neil Street, Webbwood ON	199,685	258,985

7. NET ASSETS

The balance on the statement of financial position of net assets at the end of the year is comprised of the following:

	2014	2013
	\$	\$
To be used:		
for the general increase in (reduction of) annual operations	(378,184)	(113,865)
for reserves and reserve funds (Schedule 7)	3,404,900	3,384,062
Total net assets	3,026,716	3,270,197

8. NON-FINANCIAL ASSETS

Tangible capital assets, prepaid expenses and prepaid assistance are accounted for as assets by the Board, because they can be used to provide services in future periods. These assets do not normally provide resources to discharge liabilities of the Board unless they are sold.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

Year ended December 31, 2014

9. TANGIBLE CAPITAL ASSETS

	Capital Work in Progress \$	Land \$	Buildings \$	Furniture, fixtures, and other equipment \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	2014 Total \$
Cost							
Balance, beginning of year	-	4,744,410	22,109,720	673,645	206,596	3,790,304	31,524,675
Additions	-	-	193,525	66,426	12,539	441,664	714,154
Disposals	-	-	-	(55,890)	-	(352,561)	(408,451)
Balance, end of year	-	4,744,410	22,303,245	684,181	219,135	3,879,407	31,830,378
Accumulated Amortization							
Balance, beginning of year	-	-	8,819,676	490,987	109,733	2,412,352	11,832,748
Disposals	-	-	-	(55,890)	-	(337,210)	(393,100)
Amortization expense	-	-	754,113	85,584	33,880	473,632	1,347,209
Balance, end of year	-	-	9,573,789	520,681	143,613	2,548,774	12,786,857
Net book value	-	4,744,410	12,729,456	163,500	75,522	1,330,633	19,043,521
	Capital Work in Progress \$	Land \$	Buildings \$	Furniture, fixtures, and other equipment \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	2013 Total \$
Cost							
Balance, beginning of year	-	4,744,410	22,098,525	531,383	129,794	3,382,838	30,886,950
Additions	-	-	11,195	142,262	76,802	502,894	733,153
Disposals	-	-	-	-	-	(95,428)	(95,428)
Balance, end of year	-	4,744,410	22,109,720	673,645	206,596	3,790,304	31,524,675
Accumulated Amortization							
Balance, beginning of year	-	-	8,073,610	408,188	77,358	2,013,786	10,572,942
Disposals	-	-	-	-	-	(59,726)	(59,726)
Amortization expense	-	-	746,066	82,799	32,375	458,292	1,319,532
Balance, end of year	-	-	8,819,676	490,987	109,733	2,412,352	11,832,748
Net book value	-	4,744,410	13,290,044	182,658	96,863	1,377,952	19,691,927

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2014**

10. CONTINGENT LIABILITY

The Board is contingently liable for accumulated sick leave in the amount of \$191,382 (2013 - \$185,793) for EMS employees. Accumulated sick leave is only payable to cover illness related absences and there is no liability to pay any amounts to employees on change or termination of employment.

No liability is reflected in these financial statements for the accumulated sick leave to EMS employees.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

11. FORGIVEABLE LOANS

Included in the Social Housing Program expenditures is \$324,382 (2013 - \$341,520) in grants with forgivable conditions. These grants are issued to low income home owners as forgivable loans. The loans are to be written off over 10 years. However, if the house is sold before the 10 year forgiveness period, the home owner must repay a pro-rated amount back to the Board. If the Board receives funds because of a homeowner selling their property, the amount is used by the Board to grant a new loan to another low income home owner.

12. EXPENDITURES BY OBJECT

As required by Section 1700 of the Public Sector Accounting Board reporting requirements, these financial statements report on the Board's expenditures by function. The Board's expenditures by object are as follows:

	2014	2013
	\$	\$
Salaries, wages and benefits	12,691,720	13,449,225
Materials	1,927,714	1,312,252
Contracted services	10,692,964	8,642,525
Rents and financial items	214,626	194,899
Interest on mortgage payable	3,857	6,705
External transfers	5,359,966	5,100,381
Amortization of tangible capital assets	1,347,209	1,319,532
	32,238,056	30,025,519

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2014**

13. BUDGET AND OPERATING RESULTS

The Budget adopted by the Board was not prepared on a basis consistent with that used to report actual results in the financial statements. The budget was prepared on a modified accrual basis while public sector accounting standards require the full accrual basis. The budget figures expense all tangible capital acquisitions and does not include a provision for amortization expense. As a result, the budget figures presented in the statements of operations and changes in net assets represent the budget adopted by the Board adjusted as follows:

	2014
	\$
Budget surplus approved by the Board	1,080,580
Add: Net budgeted transfers to/from reserves and reserve funds	(1,080,580)
	-

Similarly, the actual operating results for the year are presented using public sector accounting standards which require the full accrual basis. Thus the actual operating results presented in the statements of operations and changes in net assets represent actual results adjusted as follows:

	2014
	\$
Excess (deficiency) of revenue over expenditures before undernoted items	
Ontario Works Administration Programs - Schedule 1	31,762
Land Ambulance / EMS Services - Schedule 2	44,101
Social Housing Programs - Schedule 3	172,962
Child Care Programs - Schedule 4	11,003
Homelessness Programs - Schedule 5	-
Other Revenue and Expenditures - Schedule 6	(3,663)
	256,165
Add: Net transfers to/from reserves and reserve funds - prior	21,185
Less: Amortization of Social Housing project	(59,300)
DSB excess of revenues over expenditures before adjustments below	218,050
Adjustment to Canadian Public Sector Accounting Standards:	
Add: Net transfers to/from reserves and reserve funds - current	(347)
Less: Net tangible capital acquisitions, proceeds and amortization	(587,606)
Annual deficit before refund of prior year Municipal Apportionment	(369,903)

14. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the financial statements presentation adopted in the current year.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
ONTARIO WORKS ADMINISTRATION PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2014

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Provincial Subsidy			
OW General	3,549,946	3,422,676	3,056,795
OW Administration and Employment programs	1,182,677	1,207,440	1,237,249
Youth Employment	-	377,073	191,913
Employment Ontario	265,450	276,540	211,228
Youth Employment Fund	63,816	90,322	8,917
SAMS	-	44,190	-
Other subsidy	-	11,171	3,082
Municipal apportionment	1,452,914	1,452,914	1,479,016
Total revenue	6,514,803	6,882,326	6,188,200
Expenditures			
OW General	4,006,711	3,853,230	3,552,704
Administration and Employment Expenses (Schedule 1A)	2,041,315	2,058,208	2,079,210
Youth Employment	-	377,073	191,913
Employment Ontario	265,450	276,540	211,228
National Child Benefit	120,400	120,400	120,400
Youth Employment Fund	63,816	90,322	8,917
SAMS expenses	-	44,190	-
Other subsidy expense	-	11,171	3,082
Total expenditures	6,497,692	6,831,134	6,167,454
Excess of revenue over expenditures before net transfers to reserves	17,111	51,192	20,746
Transfer to reserves - current	(17,111)	(24,455)	(30,994)
Transfer to reserves - prior	-	5,025	(13,147)
Net transfer to reserves	(17,111)	(19,430)	(44,141)
Excess (deficiency) of revenue over expenditures before undernoted items	-	31,762	(23,395)
Capital assets included in expenditures	-	61,852	52,819
Proceeds on disposition included in expenditures	-	(16,400)	(11,000)
Gain on disposition of capital assets	-	1,049	1,068
Amortization of capital assets	-	(35,150)	(40,698)
Excess (deficiency) of revenue over expenditures	-	43,113	(21,206)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Ontario Works Administration Expenditures
Year ended December 31, 2014

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Administration and Employment Expenses			
Salaries and benefits	1,365,325	1,382,681	1,337,950
Purchased services	200,839	220,652	281,647
Employment funded expenses - CPE and ERE training	115,139	109,273	80,671
Travel and training	105,985	95,764	117,842
Accommodation costs	66,479	78,021	86,766
Computer software and hardware	65,808	63,787	54,942
Office supplies and postage	31,392	37,881	32,808
Insurance	38,980	26,802	33,852
Telephone and communications	18,817	22,649	33,007
Board travel, meetings, honoraria	23,208	9,196	9,823
Audit and accounting fee	5,500	6,805	7,218
Legal and consulting fee	3,099	3,153	1,179
Advertising	744	1,544	1,505
	2,041,315	2,058,208	2,079,210

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
LAND AMBULANCE / EMS SERVICES
Schedule of Revenue and Expenditures
Year ended December 31, 2014

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Provincial Subsidy			
Operating	5,624,919	5,711,865	5,532,010
Lease payments	9,348	9,349	9,348
Wikwemikong (Schedule 2A)	1,475,883	1,439,911	1,343,645
Patient Transfer Service	-	324,303	223,687
Community Paramedicine	-	60,000	-
Other	-	12,879	15,240
PAD program	-	5,950	15,779
Municipal apportionment	6,909,753	6,909,753	6,719,472
Total revenue	14,019,903	14,474,010	13,859,181
Expenditures			
Salaries and benefits	10,366,011	10,480,107	9,714,446
Wikwemikong expenses (Schedule 2A)	1,475,883	1,439,911	1,343,645
Vehicle expenses	586,461	560,048	569,608
Capital expenditures	-	450,889	530,763
Building expenses	326,609	335,689	307,272
Patient Transfer Services	-	324,303	223,687
Administrative expenses	239,303	229,250	226,200
Transportation and communication	227,744	198,421	251,971
Medical supplies and equipment	138,654	142,732	159,759
Other supplies and equipment	91,814	84,574	80,303
Community Paramedicine expenses	-	60,000	-
PAD program	-	5,950	15,779
Liability insurance	-	-	5,000
Total expenditures	13,452,479	14,311,874	13,428,433
Excess of revenue over expenditures before net transfers (to) from reserves	567,424	162,136	430,748
Transfer from reserves - current		449,389	530,763
Transfer to reserves - current	(567,424)	(567,424)	(543,986)
Transfer to reserves - prior	-	-	-
Net transfer (to) from reserves	(567,424)	(118,035)	(13,223)
Excess of revenue over expenditures before undernoted items	-	44,101	417,525
Capital assets included in expenditures	-	447,738	558,353
Proceeds on disposition included in expenditures	-	(1,500)	(25,770)
Gain on disposition of capital assets	-	1,500	-
Amortization of capital assets	-	(586,522)	(562,848)
Excess (deficiency) of revenue over expenditures	-	(94,683)	387,260

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Wikwemikong Ambulance Expenditures
Year ended December 31, 2014

	2014 Budget \$	January to March (3 months) \$	April to December (9 months) \$	2014 Total \$	2013 Total \$
Revenue					
Provincial subsidy	1,475,883	366,201	1,073,710	1,439,911	1,343,645
Expenditures					
Salaries and benefits	1,164,224	294,619	833,066	1,127,685	1,168,904
Equipment purchases	65,277	-	66,609	66,609	-
Other supplies	47,953	21,427	39,224	60,651	54,591
Building expenses	14,901	13,488	(23,620)	23,543	8,185
Vehicle expenses	31,900	9,171	35,761	44,932	33,412
One-time expenses	70,000	-	33,675	33,675	-
Administration costs	27,733	7,297	20,799	28,096	26,523
Medical supplies and equipment	25,000	8,552	14,058	22,610	31,230
Transportation and communication	18,355	3,902	13,549	17,451	14,165
Other services	10,540	7,745	6,914	14,659	6,635
Total expenditures	1,475,883	366,201	1,040,035	1,439,911	1,343,645

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
SOCIAL HOUSING PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2014

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Federal subsidy	1,282,832	1,296,009	1,291,918
Rental income	1,059,396	1,056,394	1,054,836
Provincial Subsidy			
IAH and AHP Program	275,399	376,631	401,371
Other	-	-	4,587
Municipal apportionment	2,094,260	2,094,260	2,053,899
Total revenue	4,711,887	4,823,294	4,806,611
Expenditures			
Wages and benefits	982,800	851,159	873,917
Housing mortgage costs	624,765	624,765	624,764
Utilities	599,690	617,999	603,008
Transfer to Non-Profit Housing	625,404	561,626	586,815
Capital expenditures	-	539,937	238,152
Maintenance materials and services	349,434	382,091	293,283
IAH and AHP Program	243,225	376,631	401,371
Urban native rent supplement	299,389	254,610	275,057
Municipal taxes	225,525	205,064	216,192
Administration	89,251	105,018	105,835
Insurance	58,901	69,155	54,404
Rent allowance agreement	-	63,767	63,615
Transportation and equipment	79,708	60,212	92,355
Office rent	31,176	35,383	31,385
Housing rent supplement	61,403	19,712	18,596
Bad debts - rental	-	13,423	8,744
Professional fees	8,806	10,169	8,363
Other	6,500	6,728	4,975
Interest on long-term debt	-	3,857	6,705
Total expenditures	4,285,977	4,801,306	4,507,536
Excess of revenue over expenditures before			
net transfers (to) from reserves	425,910	21,988	299,075
Transfer from reserves - current		767,788	238,152
Transfer to reserves - current	(362,753)	(590,604)	(348,592)
Transfer to reserves - prior		(26,210)	(33,650)
Net transfer to reserves	(362,753)	150,974	(144,090)
Excess of revenue over expenditures before			
undernoted items	63,157	172,962	154,985
Capital assets included in expenditures	-	193,525	45,156
Amortization of capital assets	-	(579,451)	(573,780)
Repayment of mortgage payable	(63,157)	(59,300)	(56,925)
Deficiency of revenue over expenditures	-	(272,264)	(430,564)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
CHILD CARE PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2014

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Provincial Subsidy			
Best Start operating subsidy	3,493,296	3,095,931	2,880,727
80/20 subsidy	-	670,861	670,861
Resource Centre	432,000	432,000	432,000
Community Integration Leaders Subsidy	-	199,645	355
Administration	143,634	143,634	48,234
Planning subsidy	-	30,100	56,676
Municipal apportionment	652,656	652,656	642,419
Total revenue	4,721,586	5,224,827	4,731,272
Expenditures			
Best Start operating expenses	1,844,028	2,145,465	1,573,262
Purchase of service	882,718	742,221	877,547
Resource centres	540,000	540,000	540,000
Salaries and benefits	422,753	417,073	354,008
Special Needs Resources	373,814	373,814	388,647
Play based materials and equipment	-	232,769	388,893
Community Integration Leaders Subsidy	-	199,645	355
Capacity building	138,670	138,670	142,408
Repairs and maintenance	170,257	134,740	170,257
Ontario Works	121,424	121,424	121,424
Administration costs	97,822	92,498	92,391
Planning expenses	30,100	30,100	56,675
Pay equity	-	25,405	25,405
Transformation	100,000	20,000	-
Total expenditures	4,721,586	5,213,824	4,731,272
Excess of revenue over expenditures before net transfers to reserves	-	11,003	-
Transfer to reserves - prior		-	(8,842)
Net transfer to reserves	-	-	(8,842)
Excess (deficiency) of revenue over expenditures	-	11,003	(8,842)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
HOMELESSNESS PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2014

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Provincial subsidy - CHPI	211,979	186,256	280,816
Provincial subsidy - Rent bank	-	-	15,269
Provincial subsidy - STRSP	-	-	4,703
	211,979	186,256	300,788
Expenditures			
Program expense - Homelessness Prevention	80,000	101,854	145,715
Program expense - Housing with Related Supports	65,000	43,722	54,655
Program expense - Emergency Shelter Solutions	17,493	30,000	68,000
Program expense - Other Services and Support	23,000	10,680	12,446
Program expense - Rent bank	26,486	-	15,269
Program expense - STRSP	-	-	4,703
Total expenditures	211,979	186,256	300,788
Excess of revenue over expenditures	-	-	-

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
OTHER REVENUE AND EXPENDITURES
Schedule of Revenue and Expenditures
Year ended December 31, 2014

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Interest income	87,009	95,499	87,009
Provincial NOHFC	-	28,837	23,588
TWOMO Subsidy	-	13,476	-
Other	133,292	138,579	133,292
Total revenue	220,301	276,391	243,889
Expenditures			
IT expenses	-	104,231	133,344
Municipal apportionment	87,009	99,163	99,163
NOSDA web design expense	-	28,837	34,357
TWOMO Elections	-	13,476	-
Total expenditures	87,009	245,707	266,864
Excess (deficiency) of revenue over expenditures before net transfers (to) from reserves			
	133,292	30,684	(22,975)
Transfer from reserves - current	-	104,231	133,344
Transfer to reserves - current	(133,292)	(138,578)	(125,373)
Transfer to reserves - prior	-	-	-
Net transfer to reserves	(133,292)	(34,347)	7,971
Deficiency of revenue over expenditures before undernoted items			
	-	(3,663)	(15,004)
Capital assets included in expenditures	-	12,539	76,802
Amortization of capital assets	-	(86,786)	(85,281)
Deficiency of revenue over expenditures	-	(77,910)	(23,483)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
OTHER REVENUE AND EXPENDITURES
Schedule of Continuity of Reserves
Year ended December 31, 2014

	<u>GENERAL</u>			<u>SOCIAL HOUSING</u>	<u>LAND AMBULANCE EM</u>		<u>ONTARIO WORKS</u>	
	<u>Working Funds Replacement</u>	<u>Tech Refresh</u>	<u>Benefits Reserve</u>	<u>Capital Funds</u>	<u>Vehicle and Equipment</u>	<u>Severance Funds</u>	<u>Vehicle Replacement</u>	<u>Total</u>
	\$	\$	\$	\$	\$	\$	\$	\$
RESERVES								
Balance, beginning of year	419,078	90,183	14,061	1,560,648	571,514	235,992	264,735	3,156,211
Appropriations from (to) current	130,634	29,347	7,344	45,667	15,697	-	20,000	248,689
Balance, end of year	549,712	119,530	21,405	1,606,315	587,211	235,992	284,735	3,404,900
RESERVE FUNDS								
Balance, beginning of year				227,851				227,851
Appropriations from current				(227,851)				(227,851)
Balance, end of year	-	-	-	-	-	-	-	-
Total reserves and reserve funds	549,712	119,530	21,405	1,606,315	587,211	235,992	284,735	3,404,900