

Budget Increases Year to Year Summary

2007 – 2008

Summary of Year to Year Increase including impact of provincial uploads.

(A)	2007 municipal levy not including any refunds =	\$9,718,437
(B)	Value of provincial upload of the <u>Ontario Drug Benefit</u> based on the 2007 actual cost of that benefit =	\$434,986
(C)	Adjusted 2008 Base (C = A -B) =	\$9,283,451
(D)	2008 levy not including any refunds =	\$9,618,669
(E)	True \$ amount year to year increase (E = D-C)	\$335,218
(F)	True percentage increase (F = E / C) =	3.61%
(G)	2007 / 2008 increase (decrease) as previously presented in 2008 Budget (G = D-A) =	(\$99,766)
(H)	Percentage increase (decrease) as previously presented (H = G / A)	-1.0%