Ministry of Municipal
 Ministère des Affaires municipales

 Affairs and Housing
 et du Logement

Housing Division

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Division du logement

September 3, 2019

MEMORANDUM

TO: Service Managers

FROM: Janet Hope, Assistant Deputy Minister, Housing Division

RE: "End of Operating Agreements and Mortgages in Community Housing" Technical Backgrounder

Thank you for your support to date on the implementation of the <u>Community Housing Renewal</u> <u>Strategy</u>. The Strategy, which launched in April 2019, sets broad direction to sustain, repair and grow Ontario's community housing system and outlines the government's approach to preserving Ontario's community housing assets.

To complement the Strategy, the Ministry of Municipal Affairs and Housing has developed a technical backgrounder on the end of operating agreements and mortgages as a resource for Service Managers and housing providers. We ask that Service Managers distribute this backgrounder to all community housing providers in their service area.

This backgrounder is intended to provide community housing providers and Service Managers with a better understanding of what happens at the end of a housing project's operating agreement and/or mortgage. It is not intended to provide analysis on the impacts that the end of operating agreements and mortgages might have on housing providers or Service Managers. The ministry is working in partnership with Service Managers, housing providers and community housing sector organizations to better understand these impacts and put in place an improved framework for community housing providers once their original obligations end.

Service Managers and housing providers can direct comments and questions about this technical backgrounder to the Ministry of Municipal Affairs and Housing at the contact information provided below.

Mail:

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