

Ministry of Housing

Ministère du Logement



Housing Funding & Risk
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January 12, 2017

Mr. Fern Dominelli
Chief Administrative Officer
District of Manitoulin-Sudbury Social Services Administration Board
210 Mead Boulevard
Espanola, ON P5E 1R9

Re: Federal Funding – 2016 Reconciliation & 2017 Payments for Social Housing

As required, under *Housing Services Act, 2011*, the Province published the annual amounts of federal funding allocated to each Service Manager (SM) in The Ontario Gazette for the period from 2013 to 2017 and 2018 and 2019 in April 2012 and April 2014 respectively. In addition, we provided the federal funding for the year of 2020 in April 2015. These amounts are provided in four equal installments, which are adjusted for the SM reimbursement to Ontario Mortgage and Housing Corporation for public housing debenture amounts.

Attached, for your reference, is the reconciliation for the 2016 period identifying the allocated federal funding, adjustments and quarterly payments provided. Also included is a schedule for 2017 showing allocated funding, planned adjustments and scheduled quarterly payments.

If you have questions, please do not hesitate to contact Robert Diao, Team Lead-Program Financial Management, Housing Funding and Risk Management Branch, at (416) 585-6443 or by email at robert.diao@ontario.ca.

Sincerely,

A handwritten signature in black ink, appearing to read "Keith Extance", written over a horizontal line.

Keith Extance
Director

cc: Ms. Cindy Couillard, Team Lead, Municipal Services, Northeastern Region

Manitoulin-Sudbury District Social Services Administration Board

SM-ID #39	2016				2017			
	Total				Total			
Federal Funding Base (Gazetted)	1,256,032				1,027,367			
Adjustments to Funding Base								
Holdback for PIDs (Federal, Prov, RS)	0				0			
Adjustment to PID Holdback								
Holdback for Debenture/Mortgage Costs	-519,539				-302,850			
Adjustment to Debenture Holdback								
Total Holdback	-519,539				-302,850			
Amount Due to Service Manager	736,493				724,517			
Quarterly Payments to SM	January (Q1)	April (Q2)	July (Q3)	October (Q4)	January (Q1)	April (Q2)	July (Q3)	October (Q4)
Actual Disbursements	184,123	184,123	184,123	184,123				
Planned Disbursements/Adjustments					181,129	181,129	181,129	181,129
Total Disbursed				736,492				724,517
Variance from Amount to be Disbursed				-1				0
Reimbursement of OMHC Debentures	129,885	129,885	129,885	129,885	75,713	75,713	75,713	75,713
Total Reimbursed				519,539				302,850