

District services board forecasts 2014 year end surplus

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ESPANOLA—The Manitoulin-Sudbury District Services Board (MSDSB) is projecting a 2014 year end surplus, although the exact amount has yet to be determined as discussions are currently being held with its auditors in regards to the EMS severance accrual.

“The DSB is estimating a 2014 year end surplus of \$303,112 however DSB staff are currently in discussion with the auditors in regard to the EMS Severance Accrual,” said Fern Dominelli, chief administrative officer for DSB,” after a board meeting last week. “The audit team is requesting an increased expense of \$83,562, which would in turn reduce the 2014 year end surplus to \$219,550.

In providing his CAO overview report on the 2014 fourth quarter financial activity report, Mr. Dominelli had reported the surplus includes Ontario Works forecasted to be under budget by \$26,737, Children’s Services to be under budget by \$11,004, Social Housing under budget by \$139,872, and Emergency Medical Services (EMS) under budget by \$129,163.”

“I sent a message to all board members and municipalities indicating we projected a \$303,112 surplus at the end of the year,” said Mr. Dominelli. “What’s happened is that \$83,000 had been put into the EMS severance reserve that we didn’t believe needed to be and we are discussing this with our auditor. We are waiting for this issue to be resolved,” said Mr. Dominelli.

“So the surplus will either be \$219,550 or \$303,112,” said Mr. Dominelli.