

**DSB finishes year
with surplus**

The Manitoulin-Sudbury District Services Board (DSB) finished the year of 2011 with a surplus.

"The auditor's report was brought forward at our meeting this week," Fern Dominelli, chief executive officer (CEO) of the DSB, told the Recorder after a board meeting last week.

Mr. Dominelli explained that Kirby Houle of the accounting firm Freelandt Caldwell Reilly, LLP attended the meeting and made a presentation of the 2011 audited statements to the board. He indicated there were no major issues with the audit and the DSB ended the year with a surplus of \$298,186 as of December 31, 2011.

"There were no real issues presented with the audit, and we had a surplus of close to \$300,000, with a proposed \$42,000 to be taken out of the surplus for EMS improvements, although this hasn't been dealt with the board as of yet," Mr. Dominelli told the Recorder. This, along with the issue of returning surplus funds to DSB municipalities (based on their annual apportionment, which has been the norm in these cases) will be on the agenda at the board's annual general meeting to be held this May in Killarney.